



Presco Plc 9M 2024 30 October, 2024

MPR: 27.25%

Sep' 24 Inflation Rate: 34.7%

Q2 2024 Real GDP: 3.19%

Presco Nigeria Plc	9M 24	9M 23	% Change
	(N'000)	(N'000)	
Statement of Profit or Loss			
Revenue	128,568,144	76,866,955	67.26%
Cost of Sales	(36,081,055)	(27,931,596)	29.18%
Gross Profit	92,487,090	48,935,360	89.00%
Selling and Distribution expenses	(1,835,539)	(1,083,255)	69.45%
Administrative expenses	(21,357,588)	(14,947,156)	42.89%
Other gains and (loses)	3,377	(280,053)	101.21%
Exchange gains/losses	3,290,269	3,886,647	15.34%
Other operating income	2,346,715	1,252,139	87.42%
Profit from operating activities	74,934,324	37,763,682	98.43%
Finance Income	575,122	29,594	1843.37%
Finance costs	(8,435,902)	(6,070,285)	38.97%
Net Finance Costs	(7,860,780)	(6,040,691)	30.13%
Loss/Profit before tax	67,073,544	31,722,991	111.44%
Income tax	(15,308,055)	(8,250,395)	85.54%
Loss/Profit after tax	51,765,489	23,472,595	120.54%
Basic Earnings per Share (in Kobo)	52	23	120.58%
Balance Sheet as at	30-September-2024	31-December-2023	
Cash and cash equivalents	11,459,226	9,793,095	17.01%
Trade and other receivables	26,659,074	16,274,839	63.81%
Biological assets	26,584,978	26,584,978	0.00%
Inventories	21,128,520	15,877,089	33.08%
Property Plant and Equipment	118,513,143	97,715,971	21.28%
Other Assets	3,015,016	4,072,173	25.96%
Total Assets	207,359,957	170,318,145	21.75%
Trade and other payables	27,566,831	14,605,884	88.74%
Deferred tax liabilities	15,854,046	13,970,135	13.49%
Current tax liabilities	16,268,550	10,440,979	55.81%
Borrowings	58,313,966	60,426,351	3.50%
Other Liabilities	4,728,022	13,711,743	65.52%
Total Liabilities	122,731,415	113,155,092	8.46%
Total equity	84,628,542	57,163,053	48.05%

Key Ratio	9M 24	9M 23
COGS Margin	28.1%	36.3%
Gross Margin	71.9%	63.7%
Operating Margin	58.3%	49.1%
Net Profit Margin	40.3%	30.5%
Debt/Equity Ratio	68.9%	105.7%
Asset Turnover	0.62x	0.45x

Financial Statistics	
Share price	₦485.40
54 Week High/Low Shares	N485.4/N185
Outstanding (Mil)	1000000
Market Cap (Bil)	485.4
Price-to-Earnings Ratio	9.38x
Earnings Yield	10.7%
Price-to-Book Ratio	5.74x
Return on Assets	25.0%
Return on Equity	61.2%

Corporate Actions	
Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A