

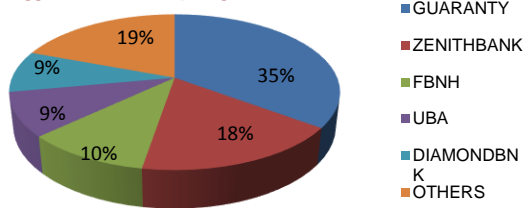


## NSE ASI Rose marginally by 0.14% on Consumer Goods & Banking Stocks; NIBOR Rises amid Liquidity Strain...

The Local Bourse rose marginally by 0.14% amid positive market breathe at the close of trade today. Despite the lower number of gainers printed on the Exchange today (14 against 17 losers), shares of DANGFLOUR, GUARANTY, UBN, ZENITH which rose by 5.77%, 1.08%, 4.48 and 0.82 respectively lifted the bourse. Thus, driving their respective Consumer Goods and Banking gauges up by 0.25% and 0.92%. Consequently, the Year-to-date gain of the NSE ASI rose further to 2.36%. In the same vein, the total volume and value of equities traded surged up by 75.46% to 400.87 million units and 302.49% to N3.5 billion respectively. Meanwhile, NIBOR moves northwards for most tenor buckets as did NITTY for all maturities tracked amid renewed sell pressure. In the bond market, value of the OTC FGN long term debts fell for most maturities tracked. Also, the FGN Eurobonds fell for all maturities tracked.



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 05/03/2019	NIBOR as @ 04/03/2019	PPT
Overnight	10.2143	15.0417	(4.83)
1Month	10.9327	10.771	0.16
3 Months	12.4495	11.5276	0.92
6 Months	14.4642	14.2193	0.24

TENOR	NITTY as @ 05/03/2019	NITTY as @ 04/03/2019	PPT
1Month	10.4475	9.9929	0.45
3 Months	11.75	10.7784	0.97
6 Months	14.2932	13.7377	0.56
12 Months	15.1257	14.989	0.14

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,173.66	32,129.94	0.14	2.364
Deals	3,786	3,544	6.83	
Volume (millions)	400.87	228.48	75.45	
Value (N' Millions)	3,464.02	2,614.60	32.49	
Market Cap (N' billions)	11,998.06	11,981.75	0.14	2.366

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.58	-0.42	14.69%	-0.012
13.53% FGN MAR 2025	7	96.85	-0.29	14.32%	-0.013
16.29% FGN MAR 2027	10	109.53	-1.00	14.25%	-0.013
16.25% FGN APR 2037	20	113.68	0.11	14.13%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	427.63	423.72	0.92
NSE INSURANCE	132.04	132.40	(0.27)
NSE CONSUMER GOODS	735.94	734.12	0.25
NSE OIL/GAS	299.14	299.51	(0.12)
NSE INDUSTRIAL	1,277.22	1,280.46	(0.25)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.31	-0.08	4.89%	-0.026
7.69% FEB 23, 2038	20	97.07	-0.99	8.00%	0.013
7.62% NOV 28, 2047	30	94.89	-1.20	8.08%	0.009

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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