



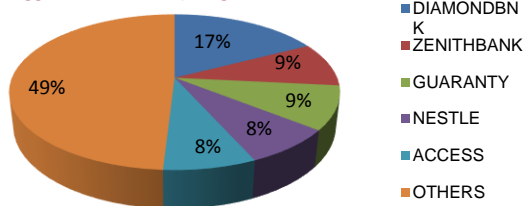
YTD NSE ASI Gain Wanes as Local Shares Fall by 0.71% Today; NIBOR Falls amid Sustained Liquidity Ease...

The Domestic bourse waned by 0.71% amid sustained profit taking activity at the sound of the closing gong despite the positive financial results released by companies so far. The share prices of OANDO, UNILEVER, DANGSUGAR and ZENITHBANK decreased by 9.66%, 4.65%, 2.60% and 3.49% respectively pulling the Oil & Gas, Consumer Goods and Banking Sector Indices down by 1.65%, 0.66% and 1.44% respectively. However, the total value of equities traded rose by 10.07% to N2.70 billion as did the total volume of traded equities which increased by 41.55% to 456.1 million units. Thus, year-to-date gain of the NSE ASI moderated to 2.59%. Elsewhere, NIBOR moderated for all tenor buckets on sustained financial liquidity ease; however, NITTY moved in mixed directions across maturities tracked. In the bond market, value of the OTC FGN long term debts rebounded for most maturities tracked as did FGN Eurobonds for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 27/02/2019	NIBOR as @ 26/02/2019	PPT
Overnight	11.2917	15.2917	(4.00)
1Month	10.9972	11.7506	(0.75)
3 Months	11.5377	11.9552	(0.42)
6 Months	13.7417	14.1116	(0.37)

TENOR	NITTY as @ 27/02/2019	NITTY as @ 26/02/2019	PPT
1Month	10.3741	10.3462	0.03
3 Months	11.0759	10.9296	0.15
6 Months	12.9439	14.0935	(1.15)
12 Months	16.5658	17.1507	(0.58)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,244.24	32,473.82	(0.71)	2.59
Deals	5,416	4,069	33.10	
Volume (millions)	456.07	322.19	41.55	
Value (N' Millions)	2,679.27	2,434.26	10.07	
Market Cap (N' billions)	12,024.38	12,109.99	(0.71)	2.59

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.02	-0.79	14.98%	-0.009
13.53% FGN MAR 2025	7	96.77	0.63	14.34%	-0.012
16.29% FGN MAR 2027	10	109.83	1.01	14.20%	-0.013
16.25% FGN APR 2037	20	113.77	2.18	14.12%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	430.74	437.03	(1.44)
NSE INSURANCE	134.57	134.46	0.08
NSE CONSUMER GOODS	745.43	750.36	(0.66)
NSE OIL/GAS	303.35	308.45	(1.65)
NSE INDUSTRIAL	1,264.74	1,265.36	(0.05)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.43	0.19	4.84%	-0.026
7.69% FEB 23, 2038	20	105.87	0.83	6.53%	-0.002
7.62% NOV 28, 2047	30	97.27	1.33	7.86%	0.007

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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