

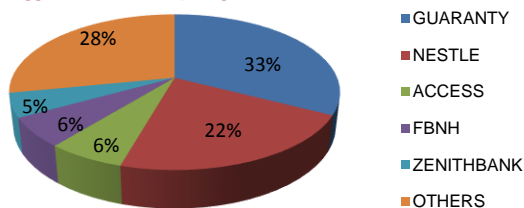


## NSE ASI Dips by 0.69% on Renewed Profit Taking Activity; NIBOR Falls amid Financial Liquidity Ease...

The NSE ASI moderated by 0.69% amid renewed profit taking activity as uncertainty becloud investors anticipation of the Presidential election results. Tickers such as NESTLE, UBN, FBNH and UBA dwindled by -4.43%, -8.28%, -3.61% and -2.44% respectively. Thus, dragging the Consumer Goods and Banking sector gauges down by -1.57% and -1.18% respectively. Consequently, the year-to-date gain decreased to 3.32%, as did the total value of equities traded by 56.14% to N2.43 billion despite the total volume of traded equities which rose by 46.58% to 322.2 million units. Elsewhere, NIBOR fell for most tenure buckets amid renewed liquidity ease; as did NITTY, for all maturities tracked. In the bond market, value of the OTC FGN long term papers moved in mixed directions across maturities tracked. On the flip side, FGN Euro bonds fell for all maturities tracked.



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 26/02/2019	NIBOR as @ 25/02/2019	PPT
Overnight	15.2917	18.4375	(3.15)
1Month	11.7506	11.7381	0.01
3 Months	11.9552	12.1296	(0.17)
6 Months	14.1116	14.938	(0.83)

TENOR	NITTY as @ 26/02/2019	NITTY as @ 25/02/2019	PPT
1Month	10.3462	10.7809	(0.43)
3 Months	10.9296	11.8473	(0.92)
6 Months	14.0935	14.2984	(0.20)
12 Months	17.1507	17.3838	(0.23)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,473.82	32,700.12	(0.69)	3.319
Deals	4,069	2,999	35.68	
Volume (millions)	322.19	219.81	46.58	
Value (N' Millions)	2,434.26	5,549.96	(56.14)	
Market Cap (N' billions)	12,109.99	12,194.38	(0.69)	3.321

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.81	0.00	14.57%	-0.013
13.53% FGN MAR 2025	7	96.14	-0.35	14.50%	-0.011
16.29% FGN MAR 2027	10	108.82	0.26	14.40%	-0.011
16.25% FGN APR 2037	20	111.59	0.00	14.42%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	437.03	442.25	(1.18)
NSE INSURANCE	134.46	130.26	3.22
NSE CONSUMER GOODS	750.36	762.36	(1.57)
NSE OIL/GAS	308.45	303.71	1.56
NSE INDUSTRIAL	1,265.36	1,264.91	0.04

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.24	-0.03	4.95%	-0.025
7.69% FEB 23, 2038	20	105.04	-0.07	6.68%	0.000
7.62% NOV 28, 2047	30	95.94	-0.09	7.99%	0.008

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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