



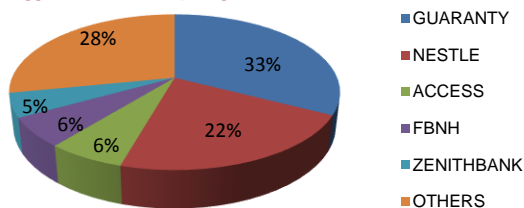
Local Bourse Plummets by 0.16% on Sustained Profit Taking; NIBOR Moves in Mixed Directions...

The NSE ASI slid into the red zone by 0.16% as investors maintained negative sentiment amid profit taking activity ahead of the general elections tomorrow. Tickers such as NB, CADBURY, FLOURMILL and DANGCEM nosedived by 3.03%, 9.57%, 2.42% and 0.31% respectively despite the local bourse printing 20 gainers as against 17 losers by close of trade. Consequently, the Consumer Goods and Industrial sectorial Indices moderated by 0.81% and 0.16% respectively. Similarly, the total volume of traded equities decreased marginally by 0.38% to 221.47 million units Hence, the year-to-date stood at 3.45%. However, the total value remained unchanged at N2.4 billion. Elsewhere, NIBOR moved in mixed directions across tenure buckets while NITTY decreased across board for all maturities tracked. In the bond market, value of the OTC FGN long term papers rose for most maturities tracked.



TENOR	NIBOR as @ 22/02/2019	NIBOR as @ 21/02/2019	PPT
Overnight	21.5	14.0417	7.46
1Month	11.219	11.6357	(0.42)
3 Months	12.827	12.8455	(0.02)
6 Months	15.3719	15.2708	0.10

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 22/02/2019	NITTY as @ 21/02/2019	PPT
1Month	9.8464	10.6192	(0.77)
3 Months	12.0489	12.0678	(0.02)
6 Months	14.8811	15.1187	(0.24)
12 Months	17.1788	17.3046	(0.13)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,515.52	32,568.65	(0.16)	3.452
Deals	2,659	4,329	(38.58)	
Volume (millions)	221.50	220.624	0.38	
Value (N' Millions)	2,240.86	2,240.901	(0.00)	
Market Cap (N' billions)	12,125.54	12,145.36	(0.16)	3.454

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	98.68	0.00	15.16%	-0.007
13.53% FGN MAR 2025	7	95.56	0.37	14.65%	-0.009
16.29% FGN MAR 2027	10	107.20	0.43	14.73%	-0.008
16.25% FGN APR 2037	20	111.23	0.00	14.48%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	438.53	436.43	0.48
NSE INSURANCE	128.80	127.93	0.68
NSE CONSUMER GOODS	752.88	758.99	(0.81)
NSE OIL/GAS	303.55	300.87	0.89
NSE INDUSTRIAL	1,264.66	1,266.69	(0.16)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.22	0.04	4.97%	-0.025
7.69% FEB 23, 2038	20	104.78	-0.16	6.73%	0.001
7.62% NOV 28, 2047	30	95.41	-0.57	8.04%	0.009

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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