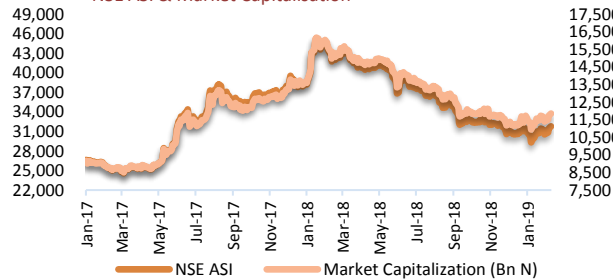




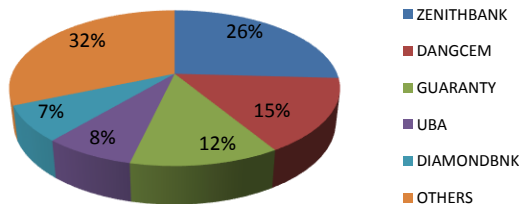
## YTD NSE ASI Gain Wanes as Local Shares Fall by 0.15% Today; NIBOR Falls amid Sustained Liquidity Ease...

The local equities market moderated by 0.15% on renewed profit taking as investors positive sentiments weaken ahead of the February 16, presidential election. In the same vein, the Exchange printed increase number of losers, 22 Tickers as against 14 registered yesterday. Gains from the bellwether shares such as SEPLAT and GUARANTY declined by 3.33% and 2.57% respectively dragging their respective indices lower by 2.24% and 1.79%. Also, we saw a sharp fall in total volume and value of traded equities by 18.95% and 47.20% to 470.40 million units and N4.24 billion respectively. Hence, the year-to-date gain of the NSE ASI decreased to 3.13%. Meanwhile, NIBOR moderated for all tenor buckets on sustained financial liquidity Ease; however, NITTY moved in mix directions across maturities tracked. In the bond market, value of the OTC FGN long term debts rebounded for most maturities tracked as did FGN Eurobonds for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 13/02/2019	NIBOR as @ 12/02/2019	PPT
Overnight	20.6667	26.3929	-5.73
1Month	12.5798	12.748	-0.17
3 Months	12.9134	13.1133	-0.20
6 Months	14.5879	14.635	-0.05

TENOR	NITTY as @ 13/02/2019	NITTY as @ 12/02/2019	PPT
1Month	12.0306	12.0941	-0.06
3 Months	11.9848	12.1481	-0.16
6 Months	13.6724	13.6398	0.03
12 Months	17.4391	17.4245	0.01

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,413.92	32,462.31	-0.15	3.129
Deals	5,860	7,053	-16.91	
Volume (millions)	470.40	580.41	-18.95	
Value (N' Millions)	4,240.91	8,032.25	-47.20	
Market Cap (N' billions)	12,087.66	12,105.70	-0.15	3.131

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	98.56	-1.16	15.22%	-0.007
13.53% FGN MAR 2025	7	95.26	0.22	14.72%	-0.009
16.29% FGN MAR 2027	10	107.19	0.31	14.73%	-0.008
16.25% FGN APR 2037	20	111.04	0.22	14.50%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	434.64	442.55	-1.79
NSE INSURANCE	127.14	128.08	-0.73
NSE CONSUMER GOODS	764.18	757.41	0.89
NSE OIL/GAS	292.97	299.69	-2.24
NSE INDUSTRIAL	1,286.82	1,266.37	1.61

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	101.19	0.52	6.06%	-0.014
7.69% FEB 23, 2038	20	100.10	0.31	5.59%	-0.011
7.62% NOV 28, 2047	30	100.05	0.12	5.86%	-0.013

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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