



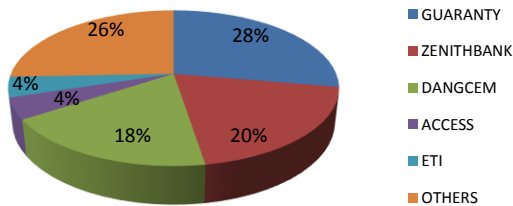
## Market Capitalization added N253.75 billion on NESTLE, SEPLAT & DANGCEM Shares; NIBOR, NITTY Fall amid Liquidity Ease...

The Nigerian stock exchange rose by 2.14% as investors' sentiments strengthened despite the political uncertainty surrounding the 2019 presidential election. The Exchange recorded 38 gainers as against 14 losers even as the bellwether shares such as NESTLE, SEPLAT and DANGCEM lifted their respective sector gauges by 3.99%, 4.12% and 0.03%. Similarly, investors took more bet in the market, given the sharp increase in total volume and value of traded equities by 5.23% and 42.18% to 580.41 million units and N8.03 billion respectively. Consequently, the year-to-date gain of the NSE ASI increased to 3.28%. Meanwhile, NIBOR moderated for most tenor buckets on renewed financial liquidity ease as did NITTY for most maturities tracked on renewed buy pressure. In the bond market, value of the OTC FGN long term debts fell for most maturities tracked on renewed bearish activity; however, FGN Eurobonds rose for most maturities tracked on renewed buy pressure.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 12/02/2019	NIBOR as @ 11/02/2019	PPT
Overnight	26.3929	44.5833	-18.19
1Month	12.748	12.7132	0.03
3 Months	13.1133	13.4948	-0.38
6 Months	14.635	14.8618	-0.23

TENOR	NITTY as @ 12/02/2019	NITTY as @ 11/02/2019	PPT
1Month	12.0941	12.0164	0.08
3 Months	12.1481	12.4329	-0.28
6 Months	13.6398	13.6675	-0.03
12 Months	17.4245	17.474	-0.05

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,462.31	31,781.87	2.14	3.283
Deals	7,053	5,231	34.83	
Volume (millions)	580.41	551.59	5.23	
Value (N' Millions)	8,032.25	5,649.52	42.18	
Market Cap (N' billions)	12,105.70	11,851.56	2.14	3.285

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.72	0.00	14.63%	-0.013
13.53% FGN MAR 2025	7	95.05	-0.23	14.78%	-0.008
16.29% FGN MAR 2027	10	106.88	-0.67	14.79%	-0.007
16.25% FGN APR 2037	20	110.83	-0.27	14.53%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	442.55	436.88	1.30
NSE INSURANCE	128.08	128.38	-0.23
NSE CONSUMER GOODS	757.41	728.34	3.99
NSE OIL/GAS	299.69	287.83	4.12
NSE INDUSTRIAL	1,266.37	1,265.96	0.03

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	100.67	0.27	6.20%	-0.013
7.69% FEB 23, 2038	20	99.79	0.20	5.69%	-0.010
7.62% NOV 28, 2047	30	99.93	-0.11	6.50%	-0.007

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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