

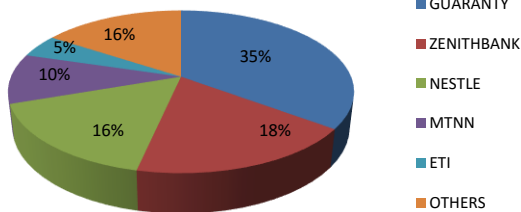


## NSE ASI Slides Back to Negative Territory, by 0.21%, as MTNN Shares Shed 4.4% ...

NSE All Share Index (ASI) plunged by 0.21% despite the Exchange recording 27 gainers as against 10 losers at the close of business. The decline in the index was mainly due to renewed profit taking activity on shares of MTNN which shed 4.4%. Investors appeared to have stood on the sidelines as total volume and value of equities traded fell by 16.40% and 22.40% to 209.62 million units and N3.24 billion respectively. Hence, the year-to-date loss of the NSE ASI worsened to 13.91% from 13.73%. Elsewhere, NIBOR contracted across tenure buckets amid renewed ease in financial system liquidity; however, NITTY rose for most maturities tracked on sustained sell pressure. In the bonds market, prices of OTC FGN debts were flattish across maturities tracked; while, the FGN Eurobond prices dipped across maturities tracked in the international capital market amid sustained bearish market activity.



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 20/08/2019	NIBOR as @ 19/08/2019	PPT
Overnight	19.4	35.125	(15.73)
1Month	15.1055	16.0564	(0.95)
3 Months	15.3836	15.9276	(0.54)
6 Months	16.0979	16.2446	(0.15)

TENOR	NITTY as @ 20/08/2019	NITTY as @ 19/08/2019	PPT
1Month	14.8671	14.1822	0.68
3 Months	14.5318	13.3936	1.14
6 Months	15.5968	15.4883	0.11
12 Months	14.6736	14.5769	0.10

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	27,058.62	27,115.89	(0.21)	(13.910)
Deals	3,743	4,116	(9.06)	
Volume (millions)	209.62	250.74	(16.40)	
Value (N' Millions)	3,236.17	4,170.45	(22.40)	
Market Cap (N' billions)	13,186.21	13,214.12	(0.21)	12.503

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.72	0.00	14.65%	-0.012
13.53% FGN MAR 2025	7	98.02	0.00	14.04%	-0.015
16.29% FGN MAR 2027	10	109.64	-0.04	14.17%	-0.013
16.25% FGN APR 2037	20	111.25	0.00	14.46%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	314.58	308.76	1.88
NSE INSURANCE	105.15	104.53	0.59
NSE CONSUMER GOODS	502.28	501.19	0.22
NSE OIL/GAS	222.02	219.84	0.99
NSE INDUSTRIAL	1,077.78	1,071.76	0.56

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.25	-0.10	4.38%	-0.031
7.69% FEB 23, 2038	20	97.53	-1.01	7.95%	0.013
7.62% NOV 28, 2047	30	93.54	-0.78	8.21%	0.010

Source: NSE, Cowry Research

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### IMPORTANT DISCLOSURES

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