

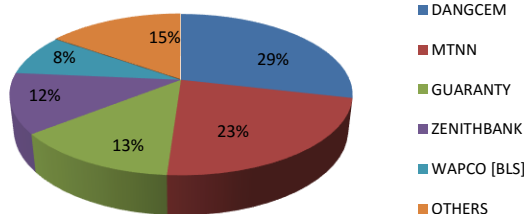


## NSE ASI Shed 43bps on Pummeled MTNN Shares; NIBOR Moves in Mixed Directions...

NSE ASI shed 43bps amid renewed profit taking activities, on the back of share price of MTNN which dipped by 1.59%; despite the bourse recording equal numbers of gainers and losers (17 apiece) at the close of trade today. Consequently, year to date loss of local stocks worsened to 12.09% from 11.77%. Meanwhile, NIBOR continued to move in mixed directions across tenure buckets while in the secondary T-Bills market, NITTY increased for most maturities tracked on renewed bearish activities. In the bonds market, the values of OTC FGN debts were flattish for most maturities tracked; however, FGN Eurobond prices fell for across maturities tracked on persistent sell-offs in the international debt market.



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 02/08/2019	NIBOR as @ 01/07/2019	PPT
Overnight	6.75	3.0625	3.69
1Month	10.8557	10.6046	0.25
3 Months	11.265	11.4001	(0.14)
6 Months	12.3755	12.4158	(0.04)

TENOR	NITTY as @ 02/08/2019	NITTY as @ 01/07/2019	PPT
1Month	9.7159	9.5749	0.14
3 Months	10.0765	10.0403	0.04
6 Months	11.0888	11.1861	(0.10)
12 Months	11.9862	11.9425	0.04

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	27,630.46	27,748.46	(0.43)	(12.090)
Deals	3,088	2,936	5.18	
Volume (millions)	161.65	97.36	66.04	
Value (N' Millions)	4,802.46	1,768.52	171.55	
Market Cap (N' billions)	13,464.88	13,522.39	(0.43)	14.881

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	102.54	0.00	12.97%	-0.029
13.53% FGN MAR 2025	7	99.48	0.00	13.65%	-0.019
16.29% FGN MAR 2027	10	111.95	-0.13	13.70%	-0.018
16.25% FGN APR 2037	20	116.14	0.00	13.78%	-0.018

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	328.09	329.94	(0.56)
NSE INSURANCE	112.20	115.02	(2.45)
NSE CONSUMER GOODS	549.04	549.04	0.00
NSE OIL/GAS	226.73	224.67	0.92
NSE INDUSTRIAL	1,073.06	1,072.88	0.02

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.54	-0.18	4.25%	-0.032
7.69% FEB 23, 2038	20	101.44	-0.73	7.55%	0.009
7.62% NOV 28, 2047	30	98.55	-1.06	7.75%	0.006

Source: NSE, Cowry Research

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### IMPORTANT DISCLOSURES

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