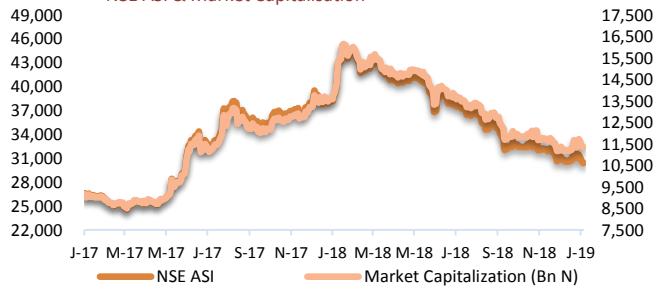




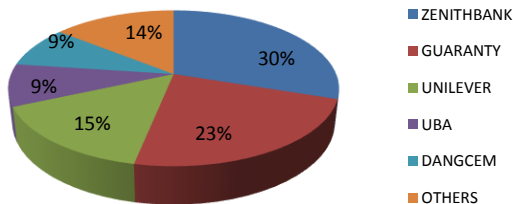
Local Bourse Gain 0.31% on Positive Investors' Sentiment; NIBOR, NITTY Move in Mixed Directions...

The Nigerian equities market rose by 0.31% amid sustained bargain hunting even as the Exchange recorded increased number of gainers to 34 stocks from 25 stocks registered yesterday. Amid investors sustained bullish mood, we saw total volume and value of equities transactions rose significantly by 65.72% and 107.63% respectively to 723.79 million units and N12.21 billion today. Similarly, shares of NESTLE and SEPLAT topped the gainers' chart, thus, lifting their respective sector gauges by 1.23% and 2.57%. Also, banking and insurance indexes grew by 1.21% and 1.25% respectively. Hence, year-to-date gain of the NSE ASI rose to 0.32%. Meanwhile, NIBOR moved in mixed directions across tenor buckets as did NITTY across maturities. In the bond market, value of the OTC FGN long term debts rose for all maturities tracked amid sustained buy pressure; however, FGN Eurobonds fell for most maturities tracked amid sustained sell pressure.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 08/02/2019	NIBOR as @ 07/02/2019	PPT
Overnight	18.6667	16.6429	2.02
1Month	12.0135	12.1999	-0.19
3 Months	13.2819	13.1353	0.15
6 Months	14.7803	14.9837	-0.20

TENOR	NITTY as @ 08/02/2019	NITTY as @ 07/02/2019	PPT
1Month	10.9378	11.5769	-0.64
3 Months	12.2863	12.2373	0.05
6 Months	13.6886	13.9659	-0.28
12 Months	17.4808	17.4373	0.04

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,529.92	31,433.49	0.31	0.316
Deals	5,753	4,047	42.15	
Volume (millions)	723.79	436.75	65.72	
Value (N' Millions)	12,209.55	5,880.35	107.63	
Market Cap (N' billions)	11,758.00	11,722.04	0.31	0.318

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.72	0.89	14.63%	-0.013
13.53% FGN MAR 2025	7	95.27	0.39	14.72%	-0.009
16.29% FGN MAR 2027	10	107.25	0.51	14.72%	-0.008
16.25% FGN APR 2037	20	110.96	1.97	14.51%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	428.72	423.58	1.21
NSE INSURANCE	126.86	125.30	1.25
NSE CONSUMER GOODS	725.31	716.53	1.23
NSE OIL/GAS	286.18	279.02	2.57
NSE INDUSTRIAL	1,262.09	1,284.28	-1.73

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	100.66	-0.42	6.20%	-0.013
7.69% FEB 23, 2038	20	99.77	-0.25	5.70%	-0.010
7.62% NOV 28, 2047	30	100.04	0.01	5.92%	-0.013

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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