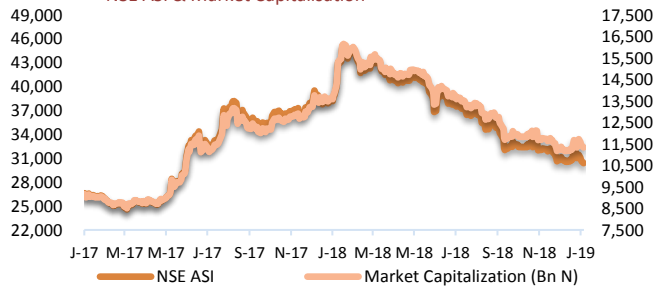




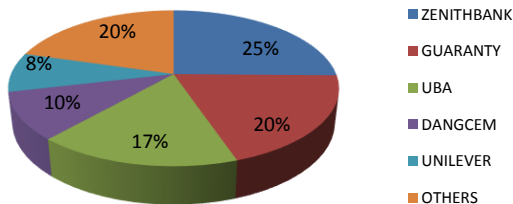
## YTD NSE ASI Bounces Back to Positive Territory as Local Shares Gain 1.98% on NESTLE, GUARANTY and ZENITHBANK Shares...

Today, the local equities market surged by 1.98% as investors' sentiment grew stronger despite the closeness of the Presidential elections. More so, as the Exchange recorded increased gainers, to 25 stocks from 19 stocks registered yesterday, we saw total volume and value of transactions rose by 21.63% and 21.79% respectively to 436.75 million shares and N5.88 billion at the close of trade. Similarly, High caps, such as shares of NESTLE and GUARANTY remained the toast of investors, lifting their respective sector gauges by 0.64% and 5.78%. Consequently, year-to-date loss of the NSE ASI was cleared and the local bourse returned to profitability, 0.01%. Meanwhile, NIBOR rose for all tenor buckets on sustained financial system liquidity ease as did NITTY sustained sell pressure. In the bond market, value of the OTC FGN long term debts rose for all maturities tracked amid renewed buy pressure; however, FGN Eurobonds fell for most maturities tracked amid renewed sell pressure.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 07/02/2019	NIBOR as @ 06/02/2019	PPT
Overnight	16.6429	22.2917	-5.65
1Month	12.1999	11.6612	0.54
3 Months	13.1353	13.0424	0.09
6 Months	14.9837	14.9182	0.07

TENOR	NITTY as @ 07/02/2019	NITTY as @ 06/02/2019	PPT
1Month	11.5769	10.3935	1.18
3 Months	12.2373	12.1352	0.10
6 Months	13.9659	14.0689	-0.10
12 Months	17.4373	17.4391	-0.00

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,433.49	30,821.80	1.98	0.010
Deals	4,047	3,319	21.93	
Volume (millions)	436.75	359,091,422	21.63	
Value (N' Millions)	5,880.35	4,828.13	21.79	
Market Cap (N' billions)	11,722.04	11,493.93	1.98	0.011

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	98.83	0.42	15.08%	-0.008
13.53% FGN MAR 2025	7	94.88	0.23	14.82%	-0.008
16.29% FGN MAR 2027	10	106.74	0.40	14.82%	-0.007
16.25% FGN APR 2037	20	108.99	1.41	14.80%	-0.007

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	423.58	400.42	5.78
NSE INSURANCE	125.30	124.68	0.50
NSE CONSUMER GOODS	716.53	711.95	0.64
NSE OIL/GAS	279.02	276.70	0.84
NSE INDUSTRIAL	1,284.28	1,265.73	1.47

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	101.08	-0.52	6.09%	-0.014
7.69% FEB 23, 2038	20	100.02	-0.30	5.61%	-0.011
7.62% NOV 28, 2047	30	100.03	0.00	5.98%	-0.012

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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