



Redstar Express Plc Q1 2019

26 July 2019

MPR: 13.50%

June '19 Inflation Rate: 11.22%

Q1 2019 Real GDP: 2.01%

Redstar Express Plc	Q1 2019	Q1 2018	% Change
Statement of Profit or Loss	(N' 000)	(N' 000)	
Turnover	2,526,850	2,349,795	7.53%
Cost of sales	(1,896,579)	(1,797,028)	5.54%
Gross profit	630,271	552,767	14.02%
Other income	2,584	4,575	-43.52%
Administrative and Other Operating Expenses	(402,181)	(369,224)	8.93%
Staff Gratuity	(3,393)	(4,175)	-18.73%
Depreciation & Amortization	(25,559)	(19,080)	33.96%
Operating Profit	201,722	164,863	22.36%
Finance Income	3,661	5,571	-34.28%
Finance Costs	(7,144)	(6,083)	17.44%
Net Finance Income	(3,483)	(512)	580.27%
Profit Before interest and Tax	198,239	164,351	20.62%
Income Tax	(63,436)	(52,594)	20.61%
Profit after tax	134,803	111,757	20.62%
Earnings per Share (in Kobo)	23	19	20.63%
Balance Sheet as at June 30, 2019			
Cash and Cash equivalents	513,179	522,334	-1.75%
Trade debtors	2,128,293	2,359,211	-9.79%
Other receivables	985,857	995,019	-0.92%
Property Plant and Equipment	1,591,507	1,388,952	14.58%
Other Assets	309,900	282,515	9.69%
Total Assets	5,528,736	5,548,031	-0.35%
Current income tax liability	354,195	290,759	21.82%
Other creditors and accruals	1,505,488	1,442,498	4.37%
Trade creditors	473,927	708,924	-33.15%
Other Liabilities	297,401	342,927	-13.28%
Total Liabilities	2,631,011	2,785,108	-5.53%
Total shareholders' equity	2,897,725	2,762,923	4.88%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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