



CAP Plc H1 2019

26 July 2019

MPR: 13.50%

June '19 Inflation Rate: 11.22%

Q1 2019 Real GDP: 2.01%

Chemical and Allied Products Plc	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	3,906.83	3,793.44	2.99%
Cost of Sales	(2,047.71)	(1,973.60)	3.76%
Gross Profit	1,859.12	1,819.84	2.16%
Other income	33.08	31.35	5.54%
Selling and Distribution expenses	(263.56)	(151.23)	74.28%
Administrative expenses	(589.07)	(518.53)	13.60%
Profit from operating activities	1,039.58	1,181.44	-12.01%
Finance Income	237.39	118.80	99.83%
Finance costs	(0.43)	(2.40)	-81.89%
Net Finance Costs	236.96	116.40	103.57%
Profit before tax	1,276.54	1,348.67	-5.35%
Income tax credit/(expense)	(408.49)	(431.58)	-5.35%
Profit after tax	868.04	917.10	-5.35%
Basic Earnings per Share (in Kobo)	124.00	131.01	-5.35%
Balance Sheet as at June 30, 2019			
Cash and cash equivalents	2,799.73	4,339.29	-35.48%
Trade and other receivables	569.66	172.49	230.26%
Inventories	1,093.23	884.12	23.65%
Property Plant and Equipment	796.40	729.96	9.10%
Other Assets	269.41	185.39	45.33%
Total Assets	5,528.44	6,311.25	-12.40%
Trade and other payables	1,702.94	1,559.02	9.23%
Current tax liabilities	1,031.16	800.84	28.76%
Deferred tax liabilities	127.05	127.05	0.00%
Borrowings	0.00	0.00	0.00%
Other Liabilities	1,019.66	1,015.40	0.42%
Total Liabilities	3,880.80	3,502.31	10.81%
Total shareholders' equity	1,647.64	2,808.94	-41.34%

Source: Company Financials, Covry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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