



11 Plc (Mobil Oil Nig. Plc) H1 2019 24 July 2019

MPR: 13.50%
June '19 Inflation Rate: 11.22%
Q1 2019 Real GDP: 2.01%

11 Plc (Mobil Oil Nig. Plc)	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	92,805.29	85,910.99	8.02%
Cost of Sales	(85,265.16)	(76,563.46)	11.37%
Gross Profit	7,540.13	9,347.54	-19.34%
Other Income	4,049.54	4,433.61	-8.66%
Selling and Distribution expenses	(3,139.41)	(3,727.80)	-15.78%
Administrative expenses	(2,065.83)	(2,286.24)	-9.64%
Profit from operating activities	6,384.42	7,767.11	-17.80%
Finance Income	51.75	295.76	-82.50%
Finance costs	(249.88)	(3.28)	7520.68%
Net Finance Costs	(198.13)	292.48	-167.74%
Exceptional items	0.00	0.00	
Profit before tax	6,186.29	8,059.60	-23.24%
Income tax credit/(expense)	(2,013.10)	(2,611.25)	-22.91%
Profit after tax	4,173.18	5,448.35	-23.40%
Basic Earnings per Share (in Kobo)	1,157	1,511	-23.40%
Balance Sheet as at June 30, 2019.			
Cash and cash equivalents	4,208.19	2,358.08	78.46%
Trade and other receivables	13,753.72	11,513.89	19.45%
Inventories	17,443.97	17,918.60	-2.65%
Property Plant and Equipment	12,930.13	10,923.17	18.37%
Other Assets	26,042.43	27,947.07	-6.82%
Total Assets	74,378.43	70,660.80	5.26%
Trade and other payables	15,633.59	8,212.10	90.37%
Current tax liabilities	3,142.92	2,981.36	5.42%
Deferred tax liabilities	2,478.90	2,796.53	-11.36%
Borrowings	-	1,248.89	-100.00%
Other Liabilities	18,151.98	21,649.14	-16.15%
Total Liabilities	39,407.39	36,888.02	6.83%
Total shareholders' equity	34,971.04	33,772.78	3.55%

Source: Company Financials, Cowry Research

Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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