



Lafarge Africa Plc H1 2019

22 July 2019

MPR: 13.50%

June '19 Inflation Rate: 11.22%

Q1 2019 Real GDP: 2.01%

Lafarge Africa Plc	H1 2019	H1 2018	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	160,296.27	162,291.53	-1.23%
Cost of Sales	(119,550.81)	(123,329.55)	-3.06%
Gross Profit	40,745.46	38,961.97	4.58%
Other income	38.99	106.64	-63.43%
Selling and Distribution expenses	(2,457.52)	(2,769.99)	-11.28%
Administrative expenses	(15,939.82)	(19,961.85)	-20.15%
Profit from operating activities	22,387.11	16,336.78	37.04%
Finance Income	989.65	1,033.52	-4.24%
Finance costs	(14,057.56)	(23,715.81)	-40.72%
Net Finance Costs	(13,067.91)	(22,682.29)	-42.39%
Profit before tax	9,274.05	(6,345.51)	-246.15%
Income tax credit/(expense)	(265.16)	2,443.22	-110.85%
Profit after tax	9,008.89	(3,902.29)	-330.86%
Basic Earnings per Share (in Kobo)	55.93	(44.99)	-224.32%
Balance Sheet as at June 30, 2019			
Cash and cash equivalents	20,757.42	12,550.70	65.39%
Trade and other receivables	22,766.54	21,163.99	7.57%
Inventories	45,935.24	47,156.52	-2.59%
Property Plant and Equipment	417,196.19	394,488.76	5.76%
Other Assets	70,799.14	65,376.69	8.29%
Total Assets	577,454.53	540,736.66	6.79%
Trade and other payables	96,053.49	80,537.82	19.27%
Current tax liabilities	2,597.92	1,156.23	124.69%
Deferred tax liabilities	0.00	0.00	0.00
Borrowings	227,341.45	301,488.00	-24.59%
Other Liabilities	23,682.95	23,013.52	2.91%
Total Liabilities	349,675.80	406,195.58	-13.91%
Total shareholders' equity	227,778.73	134,541.09	69.30%

Source: Company Financials, Covry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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