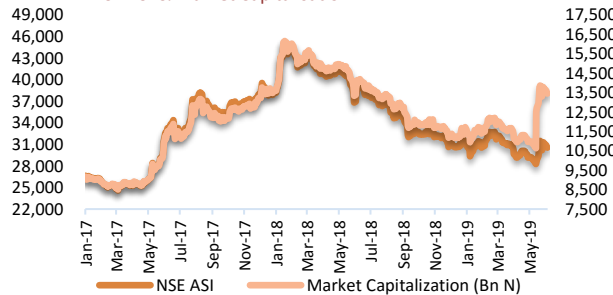




## Lagos Bourse Falls by 0.02% amid Sell-offs; NITTY Dips on Bullish Activity...

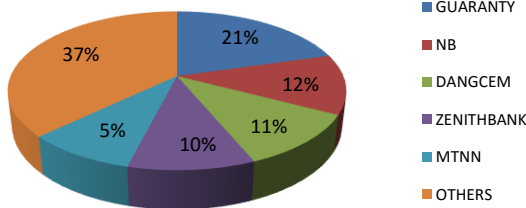
The Lagos bourse at the sound of the closing gong closed 0.02% lower today having recorded 25 gainers led by JBEGER as against 14 losers led by FO. Most sector gauges rose except NSE Oil and Gas index that fell by 0.05. NSE Banking, NSE Insurance, NSE Consumer Goods and NSE Industrial indices rose by 0.63%, 3.68%, 0.44%, and 1.90% respectively, with stocks like WEMABANK, LINKASSURANCE and WAPCO climbing by 3.17%, 8.93% and 9.95% respectively. The year-to-date loss reduced to 5.23%. Elsewhere, the total volume of traded shares plummeted by 77.67% to 2754.87million units as did total value of equities traded by 94.25% to N3.91billion. Meanwhile, NITTY fell for most maturities tracked amid sustained bullish activity while NIBOR moved in mixed directions. In the bonds market, the values of OTC FGN papers rose for most maturities tracked amid demand pressure; also, the FGN Eurobond prices rose for all maturities tracked in the international market amid bargain hunting.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 20/06/2019	NIBOR as @ 19/06/2019	PPT
Overnight	5	8.15	-3.15
1Month	12.0934	12.3001	-0.21
3 Months	12.7207	12.5122	0.21
6 Months	14.2165	14.0451	0.17

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 20/06/2019	NITTY as @ 19/06/2019	PPT
1Month	11.0174	11.2388	-0.22
3 Months	10.8438	10.9853	-0.14
6 Months	12.519	12.4413	0.08
12 Months	13.7245	13.7342	-0.01

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,765.31	29,772.72	(0.02)	(5.298)
Deals	3,977	3,441	15.58	
Volume (millions)	275.49	1,233.60	(77.67)	
Value (N' Millions)	3,907.08	67,891.46	(94.25)	
Market Cap (N' billions)	13,116.72	13,119.99	(0.02)	11.911

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.74	-0.61	14.63%	-0.012
13.53% FGN MAR 2025	7	95.56	0.00	14.68%	-0.009
16.29% FGN MAR 2027	10	107.38	0.03	14.65%	-0.009
16.25% FGN APR 2037	20	109.15	0.00	14.77%	-0.008

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	365.76	363.48	0.63
NSE INSURANCE	122.55	118.20	3.68
NSE CONSUMER GOODS	608.01	605.33	0.44
NSE OIL/GAS	247.67	250.31	-1.05
NSE INDUSTRIAL	1,060.69	1,040.96	1.90

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	104.05	0.45	4.10%	-0.034
7.69% FEB 23, 2038	20	100.96	2.61	7.60%	0.009
7.62% NOV 28, 2047	30	99.04	3.08	7.71%	0.005

Source: NSE, Cowry Research

### IMPORTANT DISCLOSURES

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