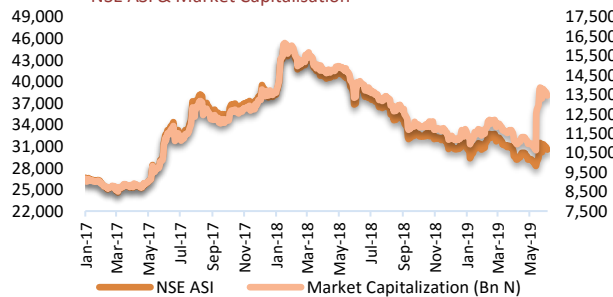




NSE ASI falls by 39bps amid sell-offs; NIBOR moves in mixed Directions...

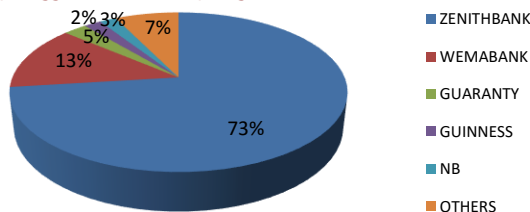
The bears held sway today as the local bourse closed 39bps lower having printed 21 losers as against 20 gainers. All the sector gauges rose except NSE Consumer Goods which dipped by 1.22%. NSE Banking, NSE Oil and Gas and NSE insurance rose by 0.32%, 0.57%, 1.72% respectively, lifting stocks such as ETI, MOBIL and LINKASSURE by 2%, 0.61% and 8.33% respectively. Consequently, year-to-date loss exacerbated to 5.13%. Meanwhile, the total value of equities traded rose by 186.20% to N11.2billion as did the total volume which rose by 1.65% to 2912.25million units. Elsewhere, NITTY fell for most maturities tracked amid buy pressure while NIBOR moved in mixed directions. In the bonds market, the values of OTC papers shot up for most maturities tracked amid demand pressure as did the FGN Eurobond prices which rose for most maturities tracked in the international market amid bargain hunting.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 18/06/2019	NIBOR as @ 17/06/2019	PPT
Overnight	8.5417	8.65	-0.11
1Month	12.1235	11.9573	0.17
3 Months	12.7761	12.9277	-0.15
6 Months	13.7422	13.6012	0.14

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 18/06/2019	NITTY as @ 17/06/2019	PPT
1Month	11.2278	10.9663	0.26
3 Months	11.066	11.3121	-0.25
6 Months	12.2634	12.3125	-0.05
12 Months	13.8154	13.8756	-0.06

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,818.80	29,936.33	(0.39)	(5.128)
Deals	3,324	3,360	(1.07)	
Volume (millions)	2,912.25	2,864.96	1.65	
Value (N' Millions)	11,225.16	3,922.16	186.20	
Market Cap (N' billions)	13,140.29	13,192.08	(0.39)	12.112

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.42	0.10	14.82%	-0.011
13.53% FGN MAR 2025	7	95.47	0.10	14.71%	-0.009
16.29% FGN MAR 2027	10	107.81	0.44	14.56%	-0.009
16.25% FGN APR 2037	20	109.15	0.00	14.77%	-0.008

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	358.69	357.55	0.32
NSE INSURANCE	118.56	116.55	1.72
NSE CONSUMER GOODS	607.80	615.28	-1.22
NSE OIL/GAS	251.94	250.52	0.57
NSE INDUSTRIAL	1,049.65	1,049.25	0.04

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.40	0.27	4.53%	-0.030
7.69% FEB 23, 2038	20	96.94	1.32	8.01%	0.013
7.62% NOV 28, 2047	30	94.56	1.29	8.54%	0.014

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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