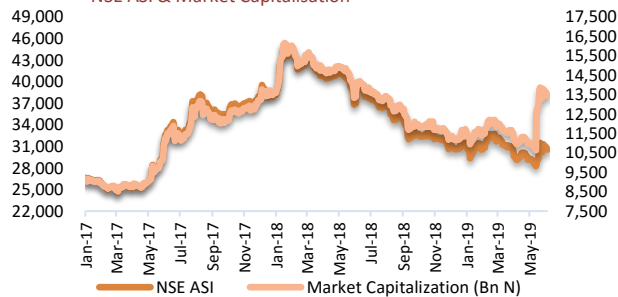




Local Bourse Falls 0.23% amid Sustained Sell-Offs; NIBOR, NITTY fall on Sustained Liquidity Ease...

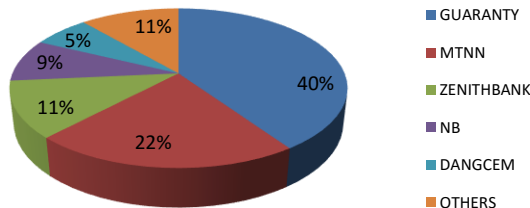
The Local bourse shed 0.23% as the bears maintained their stronghold on the market for the eighth consecutive trading session, having registered 15 losers against 14 gainers. Consequently, the year-to-date loss of local stocks worsened to 4.46% from 4.23%. Meanwhile, the NSE Industrial sector gauge was most hit as it plunged by 0.55%. Similarly, PRESCO, DANGCEM, UACN and DANGSUGAR dwindled by 5.17%, 1.08%, 3.13% and 2.73% respectively. However, we saw the total value of equities traded surge by 69.13% to N5.97billion; also, the total volume increased by 3.93% to 242.6 million units. Meanwhile, NITTY plummeted across maturities amid sustained demand pressure; in the same light, NIBOR fell for all maturities tracked on sustained liquidity ease. In the bonds market, the values of OTC FGN debts dipped for most maturities tracked; however, FGN Eurobond prices fell across maturities tracked in the international market amid sell-offs.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 13/06/2019	NIBOR as @ 11/06/2019	PPT
Overnight	5.85	9.4375	(3.59)
1Month	12.3356	12.3601	(0.02)
3 Months	13.0944	13.2093	(0.11)
6 Months	13.8441	14.0087	(0.16)

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 13/06/2019	NITTY as @ 11/06/2019	PPT
1Month	11.1213	11.1583	(0.04)
3 Months	11.6319	11.918	(0.29)
6 Months	12.1796	12.6759	(0.50)
12 Months	13.7847	13.9342	(0.15)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	30,029.15	30,099.83	(0.23)	(4.459)
Deals	3,153	3,169	(0.50)	
Volume (millions)	242.62	233.45	3.93	
Value (N' Millions)	5,956.35	3,520.43	69.19	
Market Cap (N' billions)	13,224.98	13,256.11	(0.23)	12.834

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.41	-0.15	14.82%	-0.011
13.53% FGN MAR 2025	7	95.34	0.04	14.74%	-0.008
16.29% FGN MAR 2027	10	107.37	-1.39	14.65%	-0.009
16.25% FGN APR 2037	20	110.34	-0.43	14.60%	-0.009

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	356.17	355.84	0.09
NSE INSURANCE	115.63	115.55	0.07
NSE CONSUMER GOODS	619.42	619.30	0.02
NSE OIL/GAS	246.99	246.44	0.22
NSE INDUSTRIAL	1,057.07	1,062.92	(0.55)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.08	-0.12	4.74%	-0.027
7.69% FEB 23, 2038	20	95.43	-0.72	8.18%	0.015
7.62% NOV 28, 2047	30	92.91	-0.76	8.28%	0.011

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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