



Presco Plc FY 2018 03 June 2019

MPR: 13.50%
 April'19 Inflation Rate: 11.37%
 Q1 2019 Real GDP: 2.01%

Presco Plc	FY 2018	FY 2017	%Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	21,344.73	22,365.37	-4.56%
Cost of Sales	-4,753.28	-5,941.31	-20.00%
Gross Profit	16,591.46	16,424.06	1.02%
Selling, general and administrative expenses	-6,384.43	-7,184.42	-11.14%
Distribution expenses	-366.92	-317.25	15.66%
Other gains	389.85	213.36	82.72%
Profit from operating activities	10,229.95	9,135.76	11.98%
Gain on biological asset revaluation	2,632.07	347.21	658.05%
Finance costs	-1,276.87	-973.48	31.17%
Profit before tax	6,321.01	7,815.06	-19.12%
Income tax credit/(expense)	-2,036.82	-2,088.86	-2.49%
Profit after tax	4,284.19	5,726.21	-24.30%
Earnings per Share (in Kobo)	430.00	568.00	-24.30%
Balance Sheet as at 31 Dec 2018			
Inventories	4,631.72	4,704.71	-1.55%
Trade and other receivables	5,062.57	3,607.66	40.33%
Cash and bank balances	2,551.69	3,307.21	-22.84%
Property Plant and Equipment	42,345.52	28,122.10	50.58%
Other assets	4,087.26	6,244.53	-34.55%
Total Assets	58,678.75	45,986.21	27.60%
Trade and other payables	8,034.11	7,428.14	8.16%
Current tax liabilities	1,850.81	860.16	115.17%
Deferred tax liabilities	5,735.10	6,169.60	-7.04%
Borrowings	17,824.84	8,515.16	109.33%
Total Liabilities	34,504.41	24,111.67	43.10%
Total shareholders' equity	24,174.34	21,874.54	10.51%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A



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