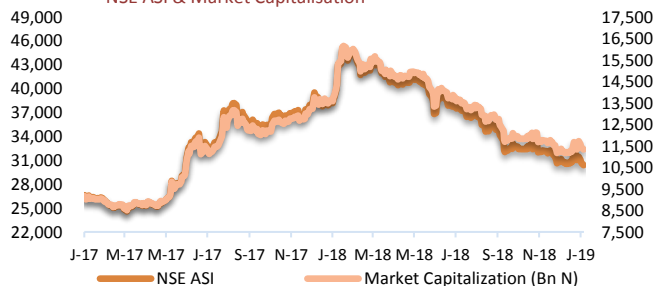




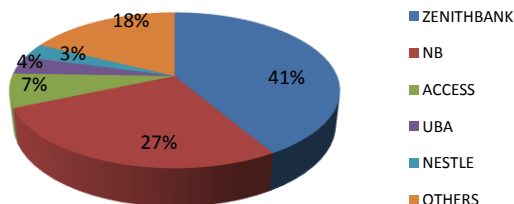
NSE ASI Falls by 0.11% on NESTLE shares; NIBOR, NITTY Moderate amid Liquidity Ease...

In spite of the 23 gainers against 19 losers today, the Nigerian equities market still fell by 0.11% as investors continued to stay on the side lines amid political uncertainty. Bellwether stock (NESTLE) in the consumer goods sector, which moderated by 0.69% was chiefly responsible for the 0.76% moderation of its sector gauge. Hence, year-to-date loss of the NSE ASI increased to 0.91%. Similarly, volume of shares exchanged moderated by 30.59% to 249.54 million units. However, market turnover increased by 63.25% to close at N3.12 billion as ZENITH shares accounted for 41% of the total traded value. Elsewhere, NIBOR fell for most tenor buckets amid sustained liquidity ease as did NITTY amid buy pressure. In the bond market, value of the OTC FGN long term debts rose for most maturities amid sustained bullish activity; however, FGN Eurobonds further fell for most maturities tracked on sustained bearish activity.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 30/01/2019	NIBOR as @ 29/01/2019	PPT
Overnight	4.5	11.5833	-7.08
1Month	13.3449	13.4708	-0.13
3 Months	13.3396	13.5027	-0.16
6 Months	15.0905	14.9465	0.14

TENOR	NITTY as @ 30/01/2019	NITTY as @ 29/01/2019	PPT
1Month	12.1716	12.851	-0.68
3 Months	12.0715	12.1393	-0.07
6 Months	14.1716	14.16	0.01
12 Months	17.4574	17.5046	-0.05

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,145.34	31,178.71	-0.11	(0.907)
Deals	4,018	3,773	6.49	
Volume (millions)	249.54	359.51	-30.59	
Value (N' Millions)	3,122.27	1,912.51	63.25	
Market Cap (N' billions)	11,614.25	11,626.69	-0.11	(0.908)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	98.10	0.09	15.45%	-0.004
13.53% FGN MAR 2025	7	93.48	0.06	15.19%	-0.004
16.29% FGN MAR 2027	10	105.04	-0.16	15.18%	-0.003
16.25% FGN APR 2037	20	107.08	0.00	15.09%	-0.004

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	399.14	398.74	0.10
NSE INSURANCE	124.14	123.05	0.89
NSE CONSUMER GOODS	710.25	715.67	-0.76
NSE OIL/GAS	281.35	277.47	1.40
NSE INDUSTRIAL	1,322.20	1,319.12	0.23

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	99.67	-0.23	6.46%	-0.010
7.69% FEB 23, 2038	20	99.15	-0.16	5.90%	-0.008
7.62% NOV 28, 2047	30	100.00	-0.16	6.15%	-0.010

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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