



Local Bourse Wanes by 0.17% on Sustained Profit Taking; NIBOR Moves in Mixed Directions...

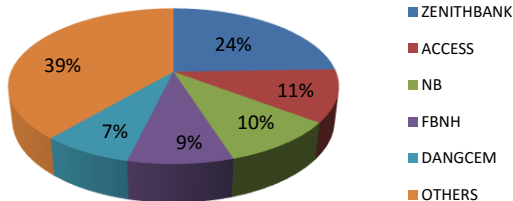
The NSE ASI waned by 0.17% amid sustained sell-offs as investor sentiments remained negative at the end of trade session for the week. The bears continued to outrun the bulls (27 losers against 08 gainers), as share prices of FCMB, GOLDINSURE and SEPLAT dwindled by 4.76%, 8.00% and 9.98% respectively, dragging the NSE Banking, NSE Insurance and NSE Oil & Gas sector gauges down by 0.26%, 1.89% and 4.51% respectively. On a year to date basis, the local bourse further extended its loss to 8.22% from 8.06%. In the same light, the total value of equities traded plunged by 33.68% to N1.36 billion; on the flip side, the total volume of equities traded by 33.68% to 235.23 million units. Meanwhile, NIBOR moved in mixed directions across maturities tracked; meanwhile, NITTY fell for most maturities tracked on renewed buy pressure. In the bond market, the value of OTC FGN long term debt rose for most maturities tracked; as did the FGN Eurobonds prices which increased across maturities tracked amid bullish activity.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 10/05/2019	NIBOR as @ 09/04/2019	PPT
Overnight	9.1667	6.2917	2.88
1Month	11.8263	11.317	0.51
3 Months	12.7224	13.0224	(0.30)
6 Months	14.3618	14.6475	(0.29)

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 10/05/2019	NITTY as @ 09/04/2019	PPT
1Month	10.2523	10.0689	0.18
3 Months	11.5129	11.972	(0.46)
6 Months	13.3091	13.4828	(0.17)
12 Months	14.1649	14.3891	(0.22)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	28,847.81	28,896.25	(0.17)	(8.217)
Deals	3,130	5,646	(44.56)	
Volume (millions)	235.23	215.20	9.30	
Value (N' Millions)	1,360.04	2,050.58	(33.68)	
Market Cap (N' billions)	10,842.18	10,860.39	(0.17)	(7.496)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	100.05	0.01	14.44%	-0.014
13.53% FGN MAR 2025	7	97.45	0.00	14.17%	-0.014
16.29% FGN MAR 2027	10	109.36	1.14	14.26%	-0.012
16.25% FGN APR 2037	20	113.24	1.84	14.19%	-0.013

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	370.27	371.23	(0.26)
NSE INSURANCE	118.63	120.91	(1.89)
NSE CONSUMER GOODS	669.53	668.69	0.13
NSE OIL/GAS	264.90	277.40	(4.51)
NSE INDUSTRIAL	1,096.75	1,096.75	0.00

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	102.95	0.41	4.92%	-0.026
7.69% FEB 23, 2038	20	97.24	0.14	7.98%	0.013
7.62% NOV 28, 2047	30	93.72	0.09	8.20%	0.010

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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