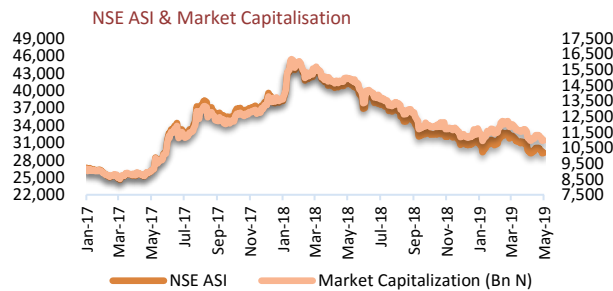




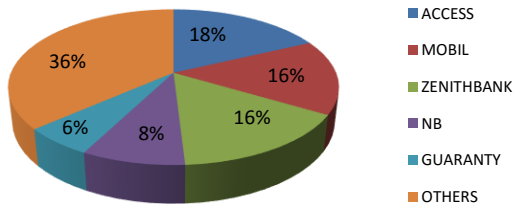
NSE ASI Gains 0.14% on Sustained Bargain Hunting Activities; NIBOR Falls amid Sustained Liquidity Ease...

The Local bourse gained 14bps on sustained bargain hunting activities, closing the trading session for the week in the green territory, even as the exchange recorded 23 gainers as against 19 losers. In the same vein, share prices of GUARANTY, JAIZBANK and CCNN rose by 1.36%, 5.88% and 8.56% respectively, pushing the NSE Banking and NSE Industrial sector gauges up by 0.28% and 1.57% respectively. Consequently, the ASI Year to date losses contracted to 7.06% from 7.19%. Similarly, the total volume of equities traded surged by 27.44% to 356.33 million units; on the flip side, the total value of equities traded plunged by 18.24% to 2.31 billion. Elsewhere, NIBOR fell across board on sustained liquidity ease; also, NITTY moderated for most maturities tracked on amid buy pressure. In the bond market, the value of OTC FGN long term debts fell for most maturities tracked; similarly, FGN Eurobonds prices decreased across board for maturities tracked.



TENOR	NIBOR as @ 03/05/2019	NIBOR as @ 02/04/2019	PPT
Overnight	5.25	6.4643	(1.21)
1Month	11.8413	11.972	(0.13)
3 Months	11.8781	12.155	(0.28)
6 Months	14.3118	14.4686	(0.16)

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 03/05/2019	NITTY as @ 02/04/2019	PPT
1Month	10.8362	10.8649	(0.03)
3 Months	10.7266	10.8649	(0.14)
6 Months	13.2693	13.3879	(0.12)
12 Months	14.488	14.4829	0.01

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,212.00	29,171.73	0.14	(7.058)
Deals	4,270	4,836	(11.70)	
Volume (millions)	356.33	279.62	27.44	
Value (N' Millions)	2,309.07	2,824.37	(18.24)	
Market Cap (N' billions)	10,979.06	10,963.23	0.14	(6.328)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.35	-0.02	14.82%	-0.011
13.53% FGN MAR 2025	7	97.45	0.00	14.17%	-0.014
16.29% FGN MAR 2027	10	107.80	0.07	14.58%	-0.009
16.25% FGN APR 2037	20	110.60	-0.20	14.57%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	380.81	379.73	0.28
NSE INSURANCE	120.73	121.70	(0.80)
NSE CONSUMER GOODS	671.05	672.80	(0.26)
NSE OIL/GAS	279.70	280.85	(0.41)
NSE INDUSTRIAL	1,100.74	1,083.77	1.57

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.02	-0.09	4.90%	-0.026
7.69% FEB 23, 2038	20	98.79	-0.59	7.82%	0.011
7.62% NOV 28, 2047	30	95.91	-0.84	7.99%	0.008

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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