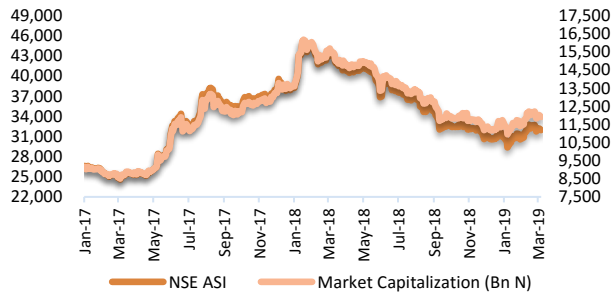




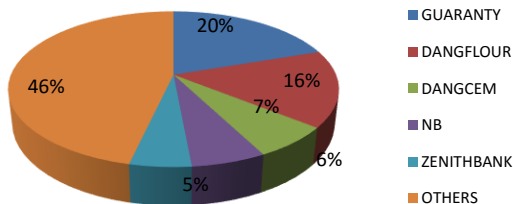
## Local Bourse Rebounds by 0.04% on Bargain Hunting Activities; NIBOR Falls amid Liquidity Ease...

Investor's bullish sentiment was renewed as the NSE ASI rebounded by 0.04%, despite the local bourse printing 26 losers as against 21 gainers at close of business today. Symbols such as CCNN, GUINNESS and MOBIL increased by 4.29%, 2.88% and 5.08% respectively, pushing the NSE Industrial, NSE Consumer Goods and NSE Oil & Gas Sectorised gauges up by 0.43%, 0.39% and 0.07% respectively. Consequently, the year-to-date loss of local stocks moderated to 7.19% from 7.23%. However, the total volume of equities traded dipped by 48.59% to 279.62 million units, as the total value of equities traded also plunged by 65.56% to N2.82 billion. Meanwhile, NIBOR moderated for most tenure buckets on liquidity ease, however NITTY moved in mixed directions across maturities. In the bond market, the value of OTC FGN long term Debts rose for most maturities tracked; similarly, FGN Eurobonds prices increased across board for maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 02/05/2019	NIBOR as @ 30/04/2019	PPT
Overnight	6.4643	8.5833	(2.12)
1Month	11.972	11.9788	(0.01)
3 Months	12.155	12.3363	(0.18)
6 Months	14.4686	14.3387	0.13

TENOR	NITTY as @ 02/05/2019	NITTY as @ 30/04/2019	PPT
1Month	10.8649	10.7527	0.11
3 Months	10.8649	11.185	(0.32)
6 Months	13.3879	13.562	(0.17)
12 Months	14.4829	14.3287	0.15

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,171.73	29,159.74	0.04	(7.187)
Deals	4,836	4,682	3.29	
Volume (millions)	279.62	543.92	(48.59)	
Value (N' Millions)	2,824.37	8,199.81	(65.56)	
Market Cap (N' billions)	10,963.23	10,958.72	0.04	(6.463)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.37	0.08	14.81%	-0.011
13.53% FGN MAR 2025	7	97.45	0.00	14.17%	-0.014
16.29% FGN MAR 2027	10	107.74	-0.47	14.59%	-0.009
16.25% FGN APR 2037	20	110.80	0.10	14.54%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	379.73	381.71	(0.52)
NSE INSURANCE	121.70	121.27	0.35
NSE CONSUMER GOODS	672.80	670.18	0.39
NSE OIL/GAS	280.85	280.65	0.07
NSE INDUSTRIAL	1,083.77	1,078.83	0.46

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.11	0.10	4.85%	-0.026
7.69% FEB 23, 2038	20	99.38	0.82	7.76%	0.011
7.62% NOV 28, 2047	30	96.75	1.02	7.91%	0.007

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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