



CAP Plc Q1 2019

29 April 2019

MPR: 13.50%

March'19 Inflation rate: 11.25%

Q4 '18 GDP growth rate: 2.38%

Chemical and Allied Products Plc	2019 (N' million)	2018 (N' million)	% Change
Statement of Profit or Loss			
Revenue	2,120.19	1,962.47	8.04%
Cost of Sales	(1,086.09)	(1,005.95)	7.97%
Gross Profit	1,034.10	956.52	8.11%
Other income	18.67	15.31	21.91%
Selling and Distribution expenses	(160.97)	(85.27)	88.77%
Administrative expenses	(276.66)	(275.40)	0.46%
Profit from operating activities	615.14	611.15	0.65%
Finance Income	118.60	70.08	69.24%
Finance costs	0.00	(1.38)	-100.00%
Net Finance Costs	118.60	68.69	72.64%
Profit before tax	733.73	679.85	7.93%
Income tax credit/(expense)	(234.79)	(217.55)	7.93%
Profit after tax	498.94	462.30	7.93%
Basic Earnings per Share (in Kobo)	71.24	66.00	7.93%
Balance Sheet as at March 31, 2019			
Cash and cash equivalents	4,281.60	4,339.29	-1.33%
Trade and other receivables	553.49	172.49	220.89%
Inventories	1,360.62	884.12	53.90%
Property Plant and Equipment	813.53	729.96	11.45%
Other Assets	217.93	185.39	17.56%
Total Assets	7,227.18	6,311.25	14.51%
Trade and other payables	1,741.45	1,559.02	11.70%
Current tax liabilities	1,035.64	800.84	29.32%
Deferred tax liabilities	127.05	127.05	0.00%
Borrowings	0.00	0.00	
Other Liabilities	1,015.17	1,015.40	-0.02%
Total Liabilities	3,919.30	3,502.31	11.91%
Total shareholders' equity	3,307.88	2,808.94	17.76%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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