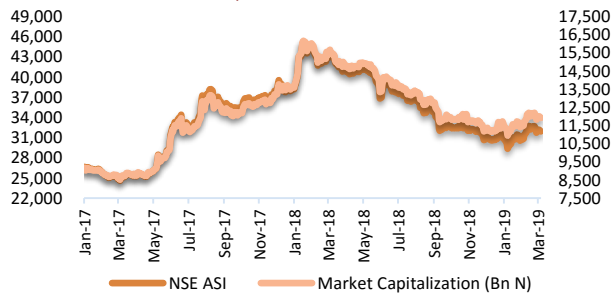




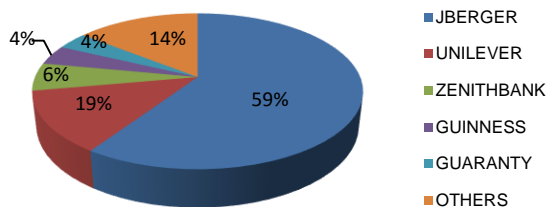
Local Equities gain 7bps on Renewed Bargain Hunting Activities; NIBOR, NITTY fall amid Sustained Liquidity Ease...

The Local equities gained 7bps amid renewed bargain hunting, even as the exchange recorded 19 gainers as against 17 losers at the close of business today. Similarly, share prices of STANBIC, DANGFLOUR and SEPLAT increased by 1.73%, 9.69% and 4.22% respectively, pushing the NSE Banking, NSE Consumer Goods and NSE Oil & Gas sectorial indices northwards by 0.12%, 0.04% and 2.85% respectively. On a year to date basis, the loss of local stocks fell to 4.81% from 4.88%. In the same light, the total volume of equities traded rose by 85.82% to 566.5 million units; as did, the total value of equities traded which surged by 176.29% to N7.28 billion as JBERGER accounted for 59% of the total value. Elsewhere, NIBOR fell across board on sustained liquidity Ease; also, NITTY fell for most maturities tracked amid buy pressure. In the Bond market, the value of OTC FGN papers moved in mixed directions; while the FGN Eurobonds prices fell for most maturities.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 25/04/2019	NIBOR as @ 24/04/2019	PPT
Overnight	7.2083	11.4167	(4.21)
1Month	11.9311	12.0376	(0.11)
3 Months	11.9618	12.5281	(0.57)
6 Months	14.2614	14.6802	(0.42)

TENOR	NITTY as @ 25/04/2019	NITTY as @ 24/04/2019	PPT
1Month	11.2377	11.0368	0.20
3 Months	11.0273	11.4158	(0.39)
6 Months	13.5546	13.6982	(0.14)
12 Months	14.2236	14.2935	(0.07)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD%
All Share Index (ASI)	29,919.44	29,898.31	0.07	(4.808)
Deals	4,103	3,902	5.15	
Volume (millions)	566.5	304.86	85.82	
Value (N' Millions)	7,269.03	2,630.95	176.29	
Market Cap (N' billions)	11,244.28	11,236.29	0.07	(4.065)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.38	0.00	14.81%	-0.011
13.53% FGN MAR 2025	7	97.45	0.00	14.17%	-0.014
16.29% FGN MAR 2027	10	108.10	-0.40	14.52%	-0.010
16.25% FGN APR 2037	20	110.83	-1.10	14.54%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	388.58	388.10	0.12
NSE INSURANCE	120.39	120.73	(0.28)
NSE CONSUMER GOODS	675.22	674.94	0.04
NSE OIL/GAS	274.45	266.85	2.85
NSE INDUSTRIAL	1,151.27	1,153.51	(0.19)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	102.86	-0.23	5.01%	-0.025
7.69% FEB 23, 2038	20	97.72	-1.40	7.93%	0.012
7.62% NOV 28, 2047	30	95.09	-1.85	8.07%	0.009

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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