



Guaranty Trust Bank 1Q 2019

17 April 2019

MPR: 13.50%

Mar'19 Inflation Rate: 11.25%

Q4'18 Real GDP: 2.38%

Guaranty Trust Bank Plc	2019	2018	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	110,328	108,970	1.25%
Interest and similar income	74,484	80,773	-7.79%
Interest and similar expense	(16,267)	(21,084)	-22.85%
Net interest income	58,217	59,689	-2.47%
Impairment loss on financial assets	(651)	(1,639)	-60.27%
Net interest income after impairment loss on financial assets	57,566	58,050	-0.83%
Net Fee and commission income	18,010	14,487	24.32%
Net gains on investment securities	4,250	5,153	-17.52%
Other operating income	13,036	7,820	66.70%
Personnel expenses	(9,135)	(9,478)	-3.62%
Operating lease expenses	(825)	(621)	32.89%
Depreciation & Amortization	(4,591)	(4,246)	8.12%
Other operating expenses	(21,327)	(18,540)	15.03%
Profit before income tax	56,985	52,624	8.29%
Income tax expense	(7,682)	(7,954)	-3.42%
Profit after tax	49,303	44,670	10.37%
Earnings per Share (in Kobo)	174	158	10.13%

Balance Sheet as at 31 March 2019.

Cash and Cash equivalents	842,731	676,989	24.48%
Investment Securities	675,561	637,325	6.00%
Loans and Advances	1,281,567	1,262,005	1.55%
Property Plant and Equipment	113,536	111,826	1.53%
Other Assets	642,523	599,198	7.23%
Total Assets	3,555,918	3,287,343	8.17%
Customers' deposits	2,410,393	2,273,903	6.00%
Borrowings	175,026	178,567	-1.98%
Derivative Liabilities	1,806	3,753	-51.86%
Other Liabilities	341,515	255,553	33.64%
Total Liabilities	2,928,741	2,711,775	8.00%
Total shareholders' equity	627,177	575,567	8.97%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A

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