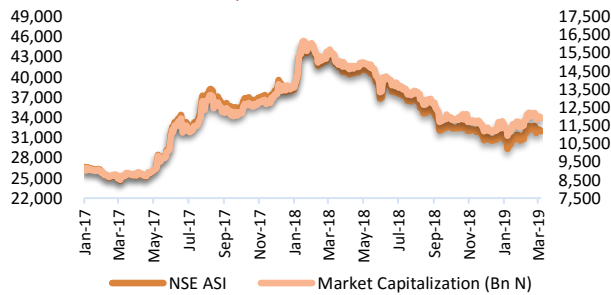




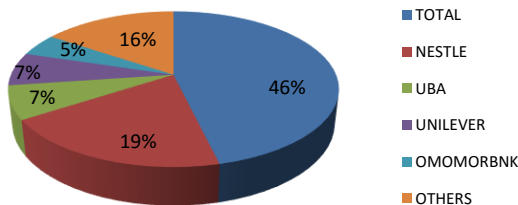
NSE ASI Gains 85bps amid Renewed Bargain Hunting; NIBOR, NITTY rises on Renewed Liquidity Ease...

The local equities gained 85bps to close in the positive territory amid renewed bargain hunting activities, even as the Exchange recorded 21 gainers against 10 losers. Similarly, share prices of STERLNBANK, AICO and DANGFLOUR rose by 5.38%, 2.56% and 9.78% respectively, pushing the NSE Banking, NSE Insurance and NSE Consumer Goods sectorial gauges up by 1.66%, 0.65% and 1.23% respectively. On a year to date basis, we saw the losses of local shares moderate to 5.36% from 6.15%. In the same light, the total volume of equities traded increased by 43.61% to 321.36 million units, as did the total value of equities traded which surged up by 160.86% to N4.66 billion from N1.79 billion. Elsewhere, NIBOR fell across board on liquidity ease; likewise, NITTY contracted for all maturities tracked amid buy pressure. The value of OTC FGN debts rose for most maturities tracked; however, the FGN Eurobonds prices fell for most maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 16/04/2019	NIBOR as @ 15/04/2019	PPT
Overnight	16.3	45.2083	(28.91)
1Month	11.6625	11.9873	(0.32)
3 Months	12.0052	12.7985	(0.79)
6 Months	14.5205	14.7861	(0.27)

TENOR	NITTY as @ 16/04/2019	NITTY as @ 15/04/2019	PPT
1Month	10.4558	10.5546	(0.10)
3 Months	10.9476	11.4698	(0.52)
6 Months	13.7799	13.7864	(0.01)
12 Months	14.5811	14.5854	(0.00)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD%
All Share Index (ASI)	29,746.24	29,495.91	0.85	(5.359)
Deals	2,979	3,175	(6.17)	
Volume (millions)	321.36	223.78	43.61	
Value (N' Millions)	4,657.19	1,785.29	160.86	
Market Cap (N' billions)	11,172.91	11,078.89	0.85	(4.674)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.71	0.37	14.90%	-0.010
13.53% FGN MAR 2025	7	97.15	0.00	14.25%	-0.013
16.29% FGN MAR 2027	10	108.97	0.03	14.35%	-0.012
16.25% FGN APR 2037	20	111.42	-0.18	14.45%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	384.24	377.95	1.66
NSE INSURANCE	118.38	117.62	0.65
NSE CONSUMER GOODS	670.33	662.20	1.23
NSE OIL/GAS	283.73	284.10	(0.13)
NSE INDUSTRIAL	1,157.93	1,157.86	0.01

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.10	-0.02	4.90%	-0.026
7.69% FEB 23, 2038	20	99.16	-0.04	7.78%	0.011
7.62% NOV 28, 2047	30	97.26	0.11	7.87%	0.007

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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