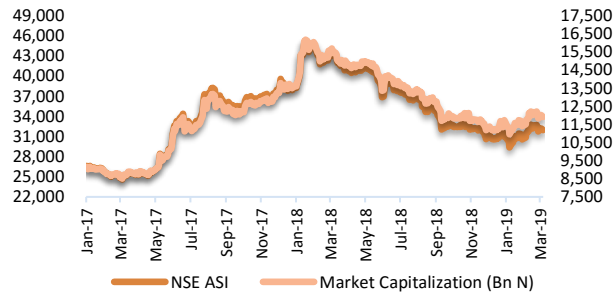




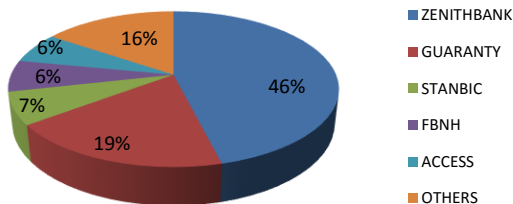
## Local Equities Rev by 53bps on Sustained Bullish Run; NIFTY Falls on Buy Pressure...

The NSE ASI revved by 53bps at the close of trade today on sustained bullish run, even as the Exchange continued to register higher number of gainers (15 gainers against 7 losers). In the same light, we saw the NSE Banking, NSE Industrial and NSE Insurance sectorised indexes close in positive territory by 1.05%, 0.82% and 1.92% respectively, as the share prices of FBNH, WAPCO and NEM rose by 6.12%, 3.90% and 10% respectively. Hence, the year to date losses of local shares moderated to 6.63% from 7.09%. On the flip side, the total volume of equities traded waned by 53.44% to 224.03 million units while the total value of equities traded dipped by 30.04% to N2 billion from N2.88 billion. Elsewhere, NIBOR moved in mixed directions across tenure buckets, while NIFTY fell for all maturities on sustained buy pressure. The value of OTC FGN debts fell for most maturities tracked; as did the FGN Eurobonds prices for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 11/04/2019	NIBOR as @ 10/04/2019	PPT
Overnight	11	15.375	(4.38)
1Month	12.3426	12.1467	0.20
3 Months	12.2856	12.395	(0.11)
6 Months	14.9598	14.9239	0.04

TENOR	NIFTY as @ 11/04/2019	NIFTY as @ 10/04/2019	PPT
1Month	10.7736	11.1311	(0.36)
3 Months	11.245	11.1614	0.08
6 Months	13.9641	13.9923	(0.03)
12 Months	14.6141	14.6157	(0.00)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD%
All Share Index (ASI)	29,347.62	29,193.42	0.53	(6.627)
Deals	3,127	3,559	(12.14)	
Volume (millions)	224.03	481.62	(53.49)	
Value (N' Millions)	2,013.43	2,877.79	(30.04)	
Market Cap (N' billions)	11,023.19	10,965.27	0.53	(5.951)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.11	-1.02	14.94%	-0.009
13.53% FGN MAR 2025	7	97.00	-0.29	14.29%	-0.013
16.29% FGN MAR 2027	10	107.26	-0.23	14.70%	-0.008
16.25% FGN APR 2037	20	111.37	0.00	14.46%	-0.011

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	374.73	370.83	1.05
NSE INSURANCE	120.76	118.49	1.92
NSE CONSUMER GOODS	649.57	649.99	(0.06)
NSE OIL/GAS	282.64	282.64	0.00
NSE INDUSTRIAL	1,142.58	1,133.28	0.82

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.04	-0.08	4.95%	-0.025
7.69% FEB 23, 2038	20	98.47	-0.99	7.85%	0.012
7.62% NOV 28, 2047	30	96.23	-1.06	7.96%	0.008

Source: NSE, Cowry Research

### IMPORTANT DISCLOSURES

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