



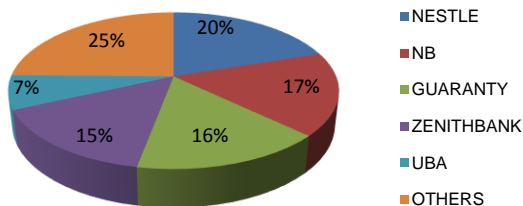
NSE ASI Dwindles by 99Bps on Sustained Bearish Run; NIBOR Rises amid Liquidity Strain...

Investors in the Nigerian stock market maintained a bearish sentiment as the NSE ASI dipped by 0.99% at close of business today, even as the Exchange printed 28 losers as against 10 gainers. Symbols such as NESTLE, OANDO and ZENITHBANK waned by 3.45%, 7.84% and 2.75% respectively, triggering the NSE Consumer Goods, NSE Oil & Gas and Banking Sectorial indices to nosedive by 3.84%, 1.75% and 1.11% respectively. Also, the total volume of equities traded fell by 78.14% to 376.95 million units. Hence, the year to date loss rose to 3.83% from 2.86% despite the total volume of equities traded which increased by 23.32% to N4.54 billion. Elsewhere, NIBOR rose for most tenure buckets, while NITTY moved in mixed directions across maturities. In the bond market, the value of OTC FGN long term Debts were flattish for most maturities tracked; however, FGN Eurobonds prices rose for most maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 02/04/2019	NIBOR as @ 01/04/2019	PPT
Overnight	16.2857	5.7	10.59
1Month	12.5174	12.2462	0.27
3 Months	12.7434	12.5369	0.21
6 Months	15.0845	14.8979	0.19

TENOR	NITTY as @ 02/04/2019	NITTY as @ 01/04/2019	PPT
1Month	10.9393	11.1547	(0.22)
3 Months	10.8926	10.8697	0.02
6 Months	13.8273	13.861	(0.03)
12 Months	14.4704	14.4229	0.05

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	30,226.77	30,531.69	(1.00)	(3.830)
Deals	4,018	3,251	23.59	
Volume (millions)	376.95	1,724.09	(78.14)	
Value (N' Millions)	4,536.37	3,678.56	23.32	
Market Cap (N' billions)	11,353.40	11,522.41	(1.47)	(3.134)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	100.00	0.00	14.47%	-0.014
13.53% FGN MAR 2025	7	97.35	-0.28	14.20%	-0.014
16.29% FGN MAR 2027	10	108.84	0.26	14.38%	-0.011
16.25% FGN APR 2037	20	113.33	0.00	14.18%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	397.79	402.24	(1.11)
NSE INSURANCE	126.47	125.30	0.93
NSE CONSUMER GOODS	650.27	676.26	(3.84)
NSE OIL/GAS	281.50	286.51	(1.75)
NSE INDUSTRIAL	1,204.15	1,202.49	0.14

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.16	0.05	4.91%	-0.026
7.69% FEB 23, 2038	20	99.87	0.11	7.71%	0.010
7.62% NOV 28, 2047	30	98.03	-0.01	7.80%	0.006

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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