



Oando Plc FY 2018 01 April 2019

MPR: 13.50%
 Feb'19 Inflation rate: 11.31%
 Q4 '18 GDP growth rate: 2.38%

Oando Plc	FY 2018	FY 2017	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	679,465.34	497,422.48	36.60%
Cost of Sales	-583,191.39	-409,341.13	42.47%
Gross Profit	96,273.95	88,081.36	9.30%
Other Income	18,184.78	41,154.39	-55.81%
Administrative expenses	-70,457.12	-72,558.03	-2.90%
Profit from operating activities	44,001.61	56,677.72	-22.37%
Finance Income	10,265.50	9,959.73	3.07%
Finance costs	-42,706.62	-43,743.86	-2.37%
Net Finance Costs	-32,441.12	-33,784.13	-3.98%
Share of (loss)/profit of associates	-372.37	-2,129.01	-82.51%
Profit before tax	11,188.12	20,764.59	-46.12%
Income tax credit/(expense)	17,609.62	-7,295.37	-341.38%
Profit after tax	28,797.74	13,469.22	113.80%
Basic Earnings per Share (in Kobo)	196.54	62	217.00%

Balance Sheet as at December 31, 2018.

Cash and cash equivalents	10,914.74	7,895.06	38.25%
Trade and other receivables	171,483.49	189,541.24	-9.53%
Inventories	28,392.50	2,583.09	999.17%
Property Plant and Equipment	355,020.09	343,466.11	3.36%
Other Assets	509,299.62	496,690.40	2.54%
Total Assets	1,075,110.44	1,040,175.90	3.36%
Trade and other payables	265,417.18	187,935.95	41.23%
Current tax liabilities	47,245.13	72,405.66	-34.75%
Deferred tax liabilities	214,662.08	222,207.94	-3.40%
Borrowings	210,901.32	237,442.26	-11.18%
Other Liabilities	59,768.01	56,748.32	5.32%
Total Liabilities	797,993.72	776,740.12	2.74%
Total shareholders' equity	277,116.71	263,435.78	5.19%

Source: Company Financials, Cowry Research

Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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