



FCMB Group Plc	FY 2018	FY 2017	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	177,249	169,882	4.34%
Interest income	131,663	132,357	-0.52%
Interest expense	(59,090)	(61,832)	-4.44%
Net interest income	72,573	70,525	2.90%
Fee and commission income	27,986	21,630	29.39%
Fee and commission expense	(6,379)	(5,408)	17.97%
Net Fee and commission income	21,607	16,222	33.19%
Net trading income	6,194	2,399	158.19%
Net income from other financial instruments	(346)	112	-409.07%
Other income	11,752	13,384	-12.20%
Net operating income	17,600	15,895	10.72%
Net impairment Loss on Financial Assets	(14,113)	(22,668)	-37.74%
Personnel expenses	(25,928)	(23,432)	10.65%
Depreciation & Amortization	(5,537)	(5,260)	5.28%
Other operating expenses	(18,029)	(14,773)	22.04%
Profit before income tax	18,442	10,665	72.92%
Tax Expenses	(3,471)	(2,052)	69.15%
Profit after tax	14,972	8,613	80.69%
Earnings per Share (in Kobo)	75	43	74.42%

Balance Sheet as at 31 Dec 2018	2018	2017	% Change
Cash and cash equivalents	185,148	103,888	78.22%
Investment securities	235,922	153,429	53.77%
Loans and Advances	633,035	649,797	-2.58%
Property and Equipment	37,282	33,402	11.61%
Other Assets	339,912	246,009	38.17%
Total Assets	1,431,298	1,186,525	20.63%
Customers' deposits	821,747	689,861	19.12%
Borrowings	108,732	109,435	-0.64%
Derivative liabilities	11	346	-96.95%
Other Liabilities	317,381	199,422	59.15%
Total Liabilities	1,247,871	999,063	24.90%
Total shareholders' equity	183,427	187,462	-2.15%

Source: Company Financials, Cowry Research

Final Dividend
14k

Bonus
N/A

Closure Date
April 12– 18, 2019

Payment Date
April 29, 2019

AGM Date
April 26, 2019

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