



CAP Plc FY 2018 01 April 2019

MPR: 13.50%
 Feb'19 Inflation rate: 11.31%
 Q4'18 GDP growth rate: 2.38%

Chemical and Allied Products Plc

	FY 2018 (N' million)	FY 2017 (N' million)	% Change
Statement of Profit or Loss			
Revenue	7,764.53	7,113.95	9.15%
Cost of Sales	-4,034.56	-3,863.99	4.41%
Gross Profit	3,729.97	3,249.97	14.77%
Other income	61.84	77.59	-20.30%
Selling and Distribution expenses	-356.74	-301.23	18.43%
Administrative expenses	-1,149.87	-1,050.66	9.44%
Profit from operating activities	2,285.20	1,975.68	15.67%
Finance Income	327.25	226.70	44.35%
Finance costs	-14.62	-20.67	-29.27%
Net Finance Income	312.63	206.04	51.74%
Profit before tax	2,597.83	2,181.71	19.07%
Income tax credit/(expense)	-568.49	-682.98	-16.76%
Profit after tax	2,029.34	1,498.73	35.40%
Basic Earnings per Share (in Kobo)	289.91	214.10	35.41%
Balance Sheet as at December 31, 2018			
Cash and cash equivalents	4,339.29	2,820.46	53.85%
Trade and other receivables	172.49	110.70	55.82%
Inventories	884.12	1,187.41	-25.54%
Property Plant and Equipment	729.96	691.06	5.63%
Other Assets	185.39	204.37	-9.29%
Total Assets	6,311.25	5,013.99	25.87%
Trade and other payables	1,559.02	1,130.83	37.86%
Current tax liabilities	800.84	652.18	22.80%
Deferred tax liabilities	127.05	100.05	26.99%
Borrowings	0.00	77.63	-100.00%
Other Liabilities	1,015.40	811.08	25.19%
Total Liabilities	3,502.31	2,771.77	26.36%
Total shareholders' equity	2,808.94	2,242.22	25.27%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N2.50K	N/A	May 24, 2019	May 27-31, 2019	June 21, 2019	June 20, 2019

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