



Unilever Nigeria Plc FY 2018 01 April 2019

MPR: 13.50%
 Feb'19 Inflation rate: 11.31%
 Q4'18 GDP growth rate: 2.38%

Unilever Nigeria Plc	FY 2018 (N' million)	FY 2017 (N' million)	% Change
Statement of Profit or Loss			
Revenue	92,899.97	85,193.37	9.05%
Cost of Sales	-64,674.85	-57,679.13	12.13%
Gross Profit	28,225.12	27,514.24	2.58%
Other income	236.16	-16.92	-1495.91%
Selling and Distribution expenses	-4,239.08	-3,790.50	11.83%
Marketing & Administrative expenses	-14,712.99	-11,476.20	28.20%
Profit from operating activities	9,509.22	12,230.62	-22.25%
Finance Income	4,026.93	1,565.26	157.27%
Finance costs	-602.80	-3,200.70	-81.17%
Net Finance Income	3,424.13	-1,635.43	-309.37%
Profit before tax	12,621.91	10,595.99	19.12%
Income tax credit/(expense)	-3,489.76	-3,526.25	-1.03%
Profit after tax	9,132.15	7,069.74	29.17%
Basic Earnings per Share (in Kobo)	159.00	169.00	-5.92%
Balance Sheet as at December 31, 2018			
Cash and cash equivalents	57,144.18	50,493.60	13.17%
Trade and other receivables	30,188.19	27,621.49	9.29%
Inventories	13,928.87	11,478.53	21.35%
Property Plant and Equipment	29,677.54	29,880.70	-0.68%
Other Assets	904.60	1,610.05	-43.82%
Total Assets	131,843.37	121,084.37	8.89%
Trade and other payables	38,610.84	33,408.82	15.57%
Current tax liabilities	4,555.82	2,799.20	62.75%
Deferred tax liabilities	3,652.13	4,484.87	-18.57%
Borrowings	4.18	674.30	-99.38%
Other Liabilities	2,230.87	3,808.80	-41.43%
Total Liabilities	49,053.83	45,175.99	8.58%
Total shareholders' equity	82,789.54	75,908.38	9.07%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.50k	N/A	N/A	N/A	N/A	N/A

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