



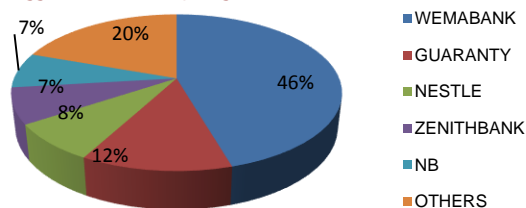
## Local Equities Rebounds Marginally by 0.01% on Renewed Positive Sentiments; NITTY, NIBOR Moves in Mixed Directions...

Nigerian shares rebounded marginally by 0.01% amid renewed bullish sentiments despite the Exchange recording 17 losers as against 14 gainers at the close of business today. Indicative of the weak gain, only banking sector closed in positive territory, rose by 0.36% as share prices of WEMA, GUARANTY, UBA and FBNH rallied 9.59%, 2.50%, 0.65% and 0.62% respectively. Hence, the year to date losses of local stocks moderated to 1.89% from 1.91%. Also, the total volume and value of equities traded significantly increased by 1359.42% and 99.81% to 1.9 billion units and N2.8 billion respectively as shares of WEMA accounted for 46% of the total transactions. Meanwhile, NIBOR moved in mixed directions across tenure buckets, as did NITTY across maturities. In the OTC market, the value of FGN long term paper rose for most maturities tracked; however, FGN Eurobonds prices fell across board.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 28/03/2019	NIBOR as @ 27/03/2019	PPT
Overnight	10.85	15.2143	(4.36)
1Month	12.3304	11.7567	0.57
3 Months	13.2763	13.3	(0.02)
6 Months	15.4338	15.3708	0.06

TENOR	NITTY as @ 28/03/2019	NITTY as @ 27/03/2019	PPT
1Month	10.8621	10.508	0.35
3 Months	11.1805	11.263	(0.08)
6 Months	14.1015	14.0639	0.04
12 Months	14.4457	14.4836	(0.04)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	30,833.50	30,829.45	0.01	(1.899)
Deals	2,807	2,786	0.75	
Volume (millions)	1,918.12	131.43	1,359.42	
Value (N' Millions)	2,803.80	1,403.21	99.81	
Market Cap (N' billions)	11,593.92	11,592.40	0.01	(1.082)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	100.78	1.16	14.06%	-0.018
13.53% FGN MAR 2025	7	98.16	1.06	13.99%	-0.016
16.29% FGN MAR 2027	10	110.06	0.15	14.14%	-0.014
16.25% FGN APR 2037	20	113.47	-0.17	14.16%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	408.39	406.92	0.36
NSE INSURANCE	126.51	126.66	(0.12)
NSE CONSUMER GOODS	695.28	695.86	(0.08)
NSE OIL/GAS	277.10	277.46	(0.13)
NSE INDUSTRIAL	1,237.54	1,254.48	(1.35)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	102.72	-0.29	5.17%	-0.023
7.69% FEB 23, 2038	20	97.11	-1.34	7.99%	0.013
7.62% NOV 28, 2047	30	94.54	-1.51	8.12%	0.009

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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