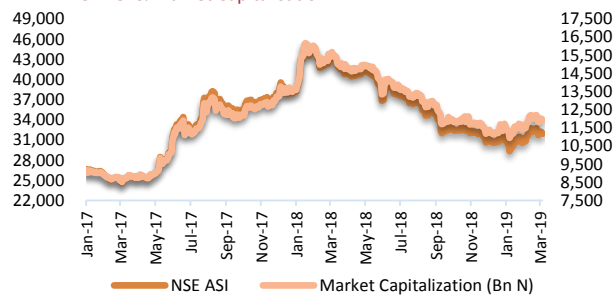




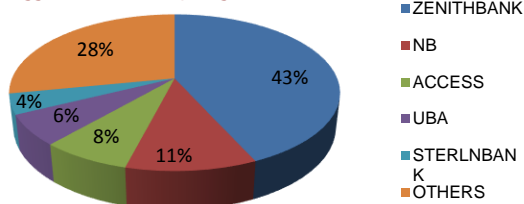
## NSE ASI Dips by 0.67% on Sustained Profit Taking; NIBOR Rises on Renewed Liquidity Strain...

The Local equities market dwindled by 0.67% amid sustained profit taking activities even as the Exchange recorded 19 losers as against 11 gainers at the close of business today. The Oil & Gas, Banking and Consumer Goods sector gauges were most affected as they dipped by 0.84%, 0.98% and 0.39% respectively. Tickers such as SEPLAT, STANBIC, GUARANTY and GUINNESS fell by 1.82%, 5.15%, 3.74% and 2.42% respectively. On a year to date basis, loss of the local stocks rose to 1.91% from 1.24%. In the same vein, the total volume of equities traded plunged further by 8.54% to 131.4 million units, also the total value of equities traded which fell by 16.58% to N1.40 billion. Meanwhile, NIBOR rose for most tenure buckets amid liquidity squeeze, while NITTY fell for most maturity tracked amid bullish run. The value of OTC FGN long term debts rose for most maturities tracked; however, FGN Eurobonds prices fell across board.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 27/03/2019	NIBOR as @ 26/03/2019	PPT
Overnight	15.2143	16.55	(1.34)
1Month	11.7567	11.7462	0.01
3 Months	13.3	12.825	0.48
6 Months	15.3708	14.6568	0.71

TENOR	NITTY as @ 27/03/2019	NITTY as @ 26/03/2019	PPT
1Month	10.508	11.2011	(0.69)
3 Months	11.263	11.6883	(0.43)
6 Months	14.0639	13.6984	0.37
12 Months	14.4836	14.6438	(0.16)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	30,829.45	31,038.86	(0.67)	(1.912)
Deals	2,786	3,457	(19.41)	
Volume (millions)	131.43	143.71	(8.54)	
Value (N' Millions)	1,403.21	1,682.05	(16.58)	
Market Cap (N' billions)	11,592.39	11,671.13	(0.67)	(1.095)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.61	0.00	14.67%	-0.012
13.53% FGN MAR 2025	7	97.11	0.81	14.26%	-0.013
16.29% FGN MAR 2027	10	109.91	0.75	14.17%	-0.013
16.25% FGN APR 2037	20	113.64	-0.04	14.14%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	406.92	410.94	(0.98)
NSE INSURANCE	126.66	128.36	(1.32)
NSE CONSUMER GOODS	695.86	698.55	(0.39)
NSE OIL/GAS	277.46	279.81	(0.84)
NSE INDUSTRIAL	1,254.48	1,254.07	0.03

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.01	-0.21	5.00%	-0.025
7.69% FEB 23, 2038	20	98.45	-0.71	7.85%	0.012
7.62% NOV 28, 2047	30	96.05	-0.74	7.98%	0.008

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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