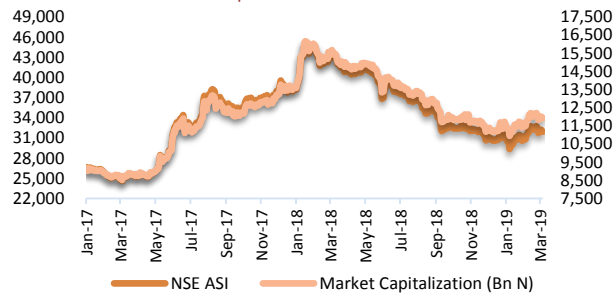




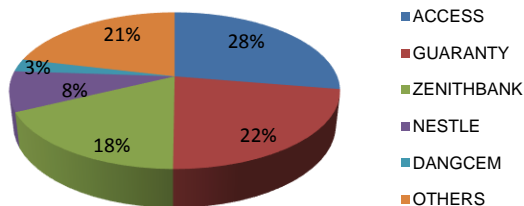
## NSI ASI Rallies by 82Bps amid Renewed Buy Pressure; NIBOR Rises on Sustained Liquidity Squeeze...

The NSE ASI rebounded by 0.82% today, halting the bearish momentum registered in the last sixth trading sessions even as the Exchange recording 22 gainers against 21 losers. Symbols such as INTBREW, GUARANTY, STANBIC, CCNN and DANGCEM which rose by 8.11%, 0.85%, 3.73%, 4.50% and 1.11% respectively, push the Consumer Goods, Banking and Industrial Sector gauges up by 0.40%, 1.37% and 1.72% respectively. In the same vein, the total value of equities traded increased by 7.65% to N2.62 billion while the year to date loss of the local stocks reduced to 0.93% from 1.74%. However, the total volume of equities traded fell by 7.52% to 231.2 million units. Elsewhere, NIBOR rose for most tenure buckets amid liquidity strain, as did NITTY for most maturity tracked. In the bond market, OTC FGN long term papers rose for most maturities tracked; however, FGN Eurobonds prices fell for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 22/03/2019	NIBOR as @ 21/03/2019	PPT
Overnight	15.125	14.8333	0.29
1Month	10.4718	9.8372	0.63
3 Months	13.2237	13.1846	0.04
6 Months	14.7471	14.7668	(0.02)

TENOR	NITTY as @ 22/03/2019	NITTY as @ 21/03/2019	PPT
1Month	10.0197	9.6044	0.42
3 Months	12.0953	12.0781	0.02
6 Months	13.7989	13.7489	0.05
12 Months	14.6545	14.7446	(0.09)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,139.35	30,885.31	0.82	(0.926)
Deals	3,253	3,869	(15.92)	
Volume (millions)	231.23	250.03	(7.52)	
Value (N' Millions)	2,616.81	2,430.79	7.65	
Market Cap (N' billions)	11,612.35	11,517.61	0.82	(0.925)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.61	0.00	14.67%	-0.012
13.53% FGN MAR 2025	7	96.65	0.07	14.38%	-0.012
16.29% FGN MAR 2027	10	109.35	0.56	14.29%	-0.012
16.25% FGN APR 2037	20	113.68	-0.05	14.13%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	415.77	410.16	1.37
NSE INSURANCE	128.50	126.65	1.46
NSE CONSUMER GOODS	703.73	700.93	0.40
NSE OIL/GAS	280.54	281.56	(0.36)
NSE INDUSTRIAL	1,270.51	1,248.98	1.72

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.26	-0.13	4.87%	-0.026
7.69% FEB 23, 2038	20	99.48	-1.15	7.75%	0.011
7.62% NOV 28, 2047	30	97.02	-1.43	7.89%	0.007

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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