



# Nascon Allied plc FY 2018

22 March 2019

MPR: 14%  
Feb'19 Inflation Rate: 11.31%  
Q4 2018 Real GDP: 2.38%

Nascon Allied Industries Plc	FY 2018 (N' million)	FY 2017 (N' million)	% Change
<b>Statement of Profit or Loss</b>			
Revenue	25,769.35	27,064.33	-4.78%
Cost of Sales	(17,988.66)	(17,070.31)	5.38%
<b>Gross Profit</b>	<b>7,780.69</b>	<b>9,994.02</b>	<b>-22.15%</b>
Other income	897.30	11.30	7843.48%
Selling and Distribution expenses	(828.83)	(604.72)	37.06%
Administrative expenses	(1,868.15)	(1,773.74)	5.32%
<b>Profit from operating activities</b>	<b>5,981.01</b>	<b>7,626.856</b>	<b>-21.58%</b>
Finance Income	468.38	354.75	32.03%
Finance costs	0.00	(72.11)	-100.00%
<b>Net Finance Costs</b>	<b>468.38</b>	<b>282.63</b>	<b>65.72%</b>
<b>Profit before tax</b>	<b>6,449.39</b>	<b>7,909.49</b>	<b>-18.46%</b>
Income tax credit/(expense)	(2,029.17)	(2,565.90)	-20.92%
<b>Profit after tax</b>	<b>4,420.22</b>	<b>5,343.59</b>	<b>-17.28%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>167.00</b>	<b>202.00</b>	<b>-17.33%</b>
<b>Balance Sheet as at 31 Dec 2018</b>			
Cash and cash equivalents	2,587.98	9,476.74	-72.69%
Trade and other receivables	8,887.88	5,603.54	58.61%
Inventories	4,370.38	3,016.79	44.87%
Property Plant and Equipment	11,705.28	9,419.20	24.27%
Other Assets	2,718.92	2,606.98	4.29%
<b>Total Assets</b>	<b>30,270.43</b>	<b>30,123.25</b>	<b>0.49%</b>
Trade and other payables	14,386.63	14,629.96	-1.66%
Current tax liabilities	1,702.09	1,985.38	-14.27%
Deferred tax liabilities	2,051.83	1,712.00	19.85%
Borrowings	38.57	38.57	0.00%
Other Liabilities	197.83	222.13	-10.94%
<b>Total Liabilities</b>	<b>18,376.95</b>	<b>18,588.04</b>	<b>-1.14%</b>
<b>Total shareholders' equity</b>	<b>11,893.48</b>	<b>11,535.21</b>	<b>3.11%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
100 kobo	N/A	N/A	N/A	N/A	N/A

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