



Access Bank Plc Merger with Diamond Bank Plc Gets CBN, SEC Final Approval

Valued Investor,

On Friday, March 15, 2019, Access Bank Plc ("the Bank") notified the Nigerian Stock Exchange (NSE) that it has received the final approval of both the Central Bank of Nigeria (CBN) and the Securities and Exchange Commission (SEC) to the proposed scheme of merger with Diamond Bank Plc.

It stated that the Scheme is still subject to judicial sanction by the Federal High Court.

In an earlier notice to the Nigerian Stock Exchange (NSE), Access Bank disclosed that 97.89% of votes cast were in favour of the transaction. Diamond Bank, on its part, stated that 99.98% of shareholders of the Bank voted in favour of the resolution contained in the merger scheme.

We will keep you posted upon receipt of the court sanction of the scheme by Access Bank Plc.