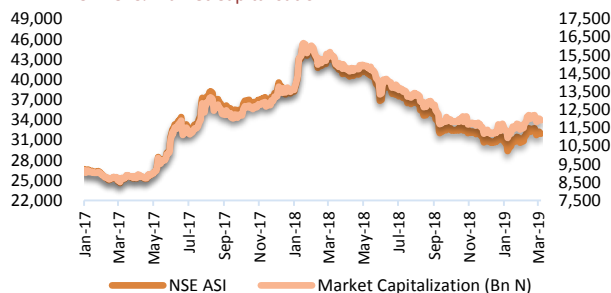




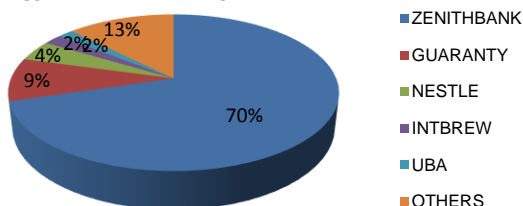
NSE ASI Wanes by 0.48% amid Renewed Profit-Taking Activities; NIFTY Falls amid Sustained Buy Pressure...

The NSE ASI plunged by 0.48% amid renewed profit-taking activities by investors at the end of today's trading session. The exchange registered 20 losers as against 10 gainers even as share prices of DANGCEM, ZENITH, GUARANTY and FBNH dipped by 1.04%, 0.89%, 0.84 and 1.20% respectively, dragging the Industrial and Banking Sector indices lower by 0.52% and 0.37% respectively. Hence, the ASI year to date loss stood in negative territory (0.70%) while the total volume of equities traded fell by 52.94% to 177.63 million units. On the flip side, the total value of equities traded rose by 13.18% to N2.56 billion as Zenith shares accounted for 70% of the total value. Meanwhile, NIBOR fell for most tenor buckets as did NIFTY across board amid sustained bullish activities. In the debt market, value of the FGN long term bonds rose across board; also, FGN Eurobonds prices increased for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 14/03/2019	NIBOR as @ 13/03/2019	PPT
Overnight	12	9.875	2.13
1Month	10.3767	10.4492	(0.07)
3 Months	12.6254	12.9369	(0.31)
6 Months	14.6149	14.7347	(0.12)

TENOR	NIFTY as @ 14/03/2019	NIFTY as @ 13/03/2019	PPT
1Month	8.9101	8.6492	0.26
3 Months	11.9016	11.973	(0.07)
6 Months	13.9584	14.1643	(0.21)
12 Months	14.4073	14.7318	(0.32)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,210.79	31,360.28	(0.48)	(0.699)
Deals	2,635	3,273	(19.49)	
Volume (millions)	177.63	377.49	(52.94)	
Value (N' Millions)	2,559.70	2,261.62	13.18	
Market Cap (N' billions)	11,638.99	11,694.74	(0.48)	(0.697)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.51	0.20	14.73%	-0.012
13.53% FGN MAR 2025	7	96.95	1.43	14.30%	-0.013
16.29% FGN MAR 2027	10	109.31	0.34	14.30%	-0.012
16.25% FGN APR 2037	20	113.98	0.77	14.09%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	403.70	405.19	(0.37)
NSE INSURANCE	130.19	129.56	0.49
NSE CONSUMER GOODS	720.55	720.52	0.00
NSE OIL/GAS	291.15	290.78	0.13
NSE INDUSTRIAL	1,241.11	1,247.60	(0.52)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.41	0.07	4.81%	-0.027
7.69% FEB 23, 2038	20	98.15	0.59	7.88%	0.012
7.62% NOV 28, 2047	30	95.87	0.59	7.99%	0.008

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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