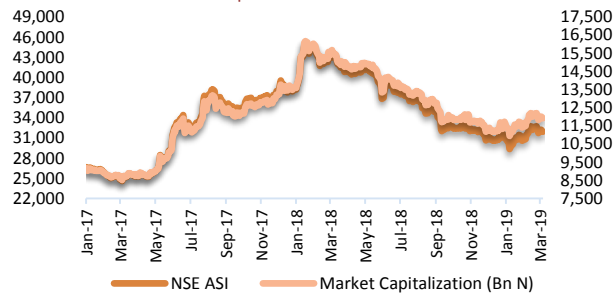




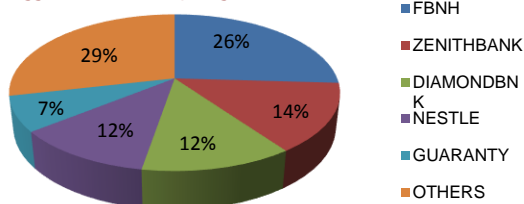
## Local Bourse Rebounds by 0.15% amid Renewed Bargain Hunting; NITTY Falls as Stop Rates Drop in the Primary Market...

The Local equities market rebounded marginally by 0.15% today, halting the bearish momentum registered in the last five trading sessions, despite the Exchange printing 13 gainers as against 18 losers. Tickers such as NESTLE, STERLINBANK, DIAMONDBNK and GUARANTY which rose by 4.72%, 9.77%, 2.89% and 0.56% respectively, push the Consumer Goods and Banking Sector indices up by 1.60% and 0.04% respectively. In the same vein, the total volume of equities traded rose by 72.08% to 377.5 million units while the year to date loss of the local stocks reduced to 0.22%. However, the total value of equities traded nosedived by 22.74% to N2.26 billion. Elsewhere, NIBOR fell for all tenor buckets as did NITTY across board amid bullish activities. In the debt market, value of the FGN long term bonds moved in mixed directions across board; however, FGN Eurobonds prices decreased for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 13/03/2019	NIBOR as @ 12/03/2019	PPT
Overnight	9.875	10	(0.13)
1Month	10.4492	10.4803	(0.03)
3 Months	12.9369	13.0149	(0.08)
6 Months	14.7347	14.8246	(0.09)

TENOR	NITTY as @ 13/03/2019	NITTY as @ 12/03/2019	PPT
1Month	8.6492	8.6641	(0.01)
3 Months	11.973	12.1791	(0.21)
6 Months	14.1643	14.2456	(0.08)
12 Months	14.7318	14.9618	(0.23)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,360.28	31,313.36	0.15	(0.223)
Deals	3,273	3,345	(2.15)	
Volume (millions)	377.49	219.37	72.08	
Value (N' Millions)	2,261.62	2,927.34	(22.74)	
Market Cap (N' billions)	11,694.74	11,677.24	0.15	(0.222)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.31	0.00	14.83%	-0.010
13.53% FGN MAR 2025	7	95.52	-0.50	14.67%	-0.009
16.29% FGN MAR 2027	10	108.96	0.25	14.37%	-0.011
16.25% FGN APR 2037	20	113.22	0.97	14.20%	-0.013

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	405.19	405.03	0.04
NSE INSURANCE	129.56	129.58	(0.02)
NSE CONSUMER GOODS	720.52	709.19	1.60
NSE OIL/GAS	290.78	290.78	0.00
NSE INDUSTRIAL	1,247.60	1,248.96	(0.11)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.34	-0.09	4.85%	-0.026
7.69% FEB 23, 2038	20	97.56	-0.42	7.95%	0.013
7.62% NOV 28, 2047	30	95.28	-0.52	8.05%	0.009

Source: NSE, Cowry Research  
NA: Not Available

### IMPORTANT DISCLOSURES

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