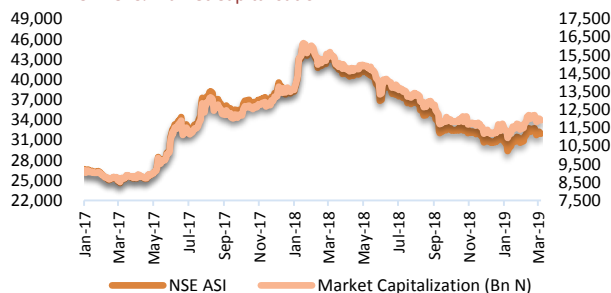




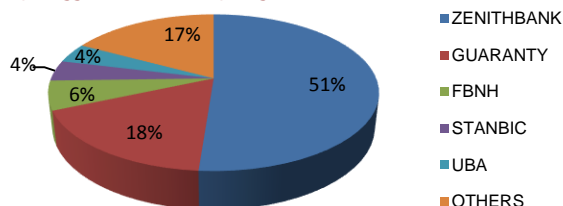
NSE ASI sheds by 0.27% amid Profit Taking Activities; NIBOR Rises amid Liquidity Squeeze...

The Nigerian bourse remained in negative territory, having lost by 0.27%, as the bears continued to dominate transactions. At the close of business, the NSE recorded 15 losers as against 14 gainers even as shares of NB, DANGFLOUR, GUARANTY, STERLNBANK & UBA fell by 4.03%, 7.93%, 0.93%, 5.24% & 1.29% respectively, moderating the Consumer Goods and Banking sector-gauges by 1.48% and 0.14% respectively. Also, the total volume of equities traded increased by 6.58% to 233.3 million shares. However, the total value of equities traded fell by 17.10% to N2.27 billion respectively. Also, the NSE ASI year-to-date gain shrank to 1.57%. Meanwhile, NIBOR rose for most tenor buckets; as did NITTY for all maturities tracked amid sell pressure. In the bond market, values of the OTC FGN long term debts moved in mixed directions for most maturities tracked as the FGN Eurobonds fell for all maturities.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 08/03/2019	NIBOR as @ 07/03/2019	PPT
Overnight	10.5	10.25	0.25
1Month	11.0991	10.9966	0.10
3 Months	13.0965	13.0269	0.07
6 Months	14.7443	14.7758	(0.03)

TENOR	NITTY as @ 08/03/2019	NITTY as @ 07/03/2019	PPT
1Month	9.9992	10.3059	(0.31)
3 Months	12.2952	11.8751	0.42
6 Months	14.2393	13.9584	0.28
12 Months	14.9536	14.4147	0.54

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,924.51	32,010.06	(0.27)	1.572
Deals	3,110.00	3,519.00	(11.62)	
Volume (millions)	233.29	218.90	6.58	
Value (N' Millions)	2,270.80	2,739.06	(17.10)	
Market Cap (N' billions)	11,905.14	11,937.05	(0.27)	1.573

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.31	0.00	14.83%	-0.010
13.53% FGN MAR 2025	7	96.98	-0.08	14.29%	-0.013
16.29% FGN MAR 2027	10	110.69	1.25	14.02%	-0.015
16.25% FGN APR 2037	20	112.85	-0.83	14.25%	-0.013

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	426.64	427.22	(0.14)
NSE INSURANCE	130.95	130.74	0.16
NSE CONSUMER GOODS	723.46	734.35	(1.48)
NSE OIL/GAS	291.84	291.11	0.25
NSE INDUSTRIAL	1,254.54	1,255.16	(0.05)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.19	-0.14	4.95%	-0.025
7.69% FEB 23, 2038	20	95.78	-1.32	8.14%	0.015
7.62% NOV 28, 2047	30	93.32	-1.58	8.23%	0.011

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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