



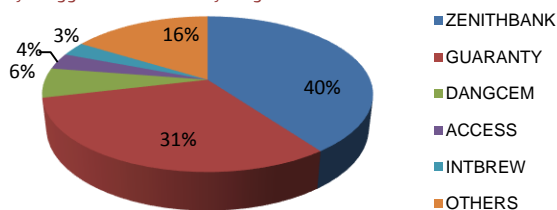
NSE ASI sheds 0.14% amid Investors' Profit Taking Activities; NIBOR Rises amid Liquidity Squeeze...

The Local Equities Market dipped by 0.16% amid investors' profit taking activities putting a halt to the three consecutive days of market rally at the close of trade today. The exchange recorded 20 losers as against 8 gainers even as tickers such as SEPLAT and CCNN fell by 3.57% and 5.00% respectively to drag the Oil & Gas and Industrial sector gauges down by 1.73% and 1.35% respectively. Meanwhile, the total volume and value of equities traded plummeted by 47.96% to 208.60 million units and 19.60% to N2.8 billion respectively. Also, the NSE ASI year-to-date gain moderated to 2.20%. Elsewhere, NIBOR moved northwards for most tenor buckets as did NITTY for all maturities tracked amid sustained sell pressure. In the bond market, value of the OTC FGN long term debts moved in mixed directions for most maturities tracked. Also, the FGN Eurobonds fell for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 06/03/2019	NIBOR as @ 05/03/2019	PPT
Overnight	10.0417	10.2143	(0.17)
1Month	11.3831	10.9327	0.45
3 Months	12.9974	12.4495	0.55
6 Months	14.6436	14.4642	0.18

TENOR	NITTY as @ 06/03/2019	NITTY as @ 05/03/2019	PPT
1Month	11.0791	10.4475	0.63
3 Months	12.3325	11.75	0.58
6 Months	14.3119	14.2932	0.02
12 Months	15.121	15.1257	(0.00)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	32,121.74	32,173.66	(0.16)	2.199
Deals	3,246	3,786	(14.26)	
Volume (millions)	208.60	400.87	(47.96)	
Value (N' Millions)	2,784.93	3,464.02	(19.60)	
Market Cap (N' billions)	11,978.70	11,998.01	(0.16)	2.201

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.58	0.00	14.69%	-0.012
13.53% FGN MAR 2025	7	96.17	-0.68	14.50%	-0.011
16.29% FGN MAR 2027	10	109.67	0.14	14.23%	-0.013
16.25% FGN APR 2037	20	113.68	-0.00	14.13%	-0.014

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	427.76	427.63	0.03
NSE INSURANCE	132.06	132.04	0.02
NSE CONSUMER GOODS	735.57	735.94	(0.05)
NSE OIL/GAS	293.95	299.14	(1.73)
NSE INDUSTRIAL	1,260.03	1,277.22	(1.35)

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	103.30	-0.01	4.90%	-0.026
7.69% FEB 23, 2038	20	96.98	-0.09	8.01%	0.013
7.62% NOV 28, 2047	30	94.82	-0.07	8.09%	0.009

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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